

How you can keep your life insurance going...

even if your group coverage ends.

If any portion of your Minnesota Life group coverage terminates (because of termination of employment or membership in a class eligible for insurance), you may be able to continue your life insurance protection. Your right to do this is called a conversion privilege, and its features are described here for you.

You have 31 days from the date your group insurance terminates to exercise your conversion right. If you do not receive written notice of the conversion right at least 15 days prior to the end of the 31-day conversion period, you will have an additional period within which to exercise such right. This additional period will expire 15 days after you are given such notice, but in no event will such additional period be extended beyond 60 days after the end of the 31-day initial conversion period. Receipt of a certificate of insurance is considered notice of your right to convert.

How can I continue my life insurance protection when my group coverage terminates?

You can continue your protection by taking out an individual life insurance policy. This is called a conversion and your right to do so is called a conversion privilege. You do not have to prove that you are insurable, but you must submit your enrollment form and first premium payment within the timeframe described in this brochure.

What about my family's insurance?

If your group coverage includes life insurance on your dependents, you may be able to continue their protection under individual policies. Check your certificate to make sure they qualify.

What if I am retiring?

If you are eligible for a service retirement, you are able to convert all or any portion of your basic and optional life insurance that is terminating due to your retirement.

How much insurance can I get?

You can convert all or any portion of your group insurance that is terminating. Call our toll-free number 1-888-202-5525 for details.

What if I die before I have a chance to convert my insurance?

If you die during the initial 31-day conversion period, your beneficiary will receive the full amount of your group insurance — whether or not you enrolled to continue your coverage. Any premium paid for a new policy will be refunded.

What kind of policy will I receive?

You can get a whole life insurance policy known as Classic Life.

How much will it cost?

Your premiums will be at Minnesota Life's regular rates in use at the time your new policy is issued, depending on your age at the time you convert. Use the rates shown on the reverse side of this form to determine your initial premium. Rates are subject to change.

Can I pay more often than once a year?

You may make premium payments quarterly or semiannually if each payment is at least \$10. To determine a semiannual premium, divide your annual premium by 2 and add \$1.00. To determine a quarterly premium, divide your annual premium by 4 and add \$1.00. See the example in this brochure.

How do I convert?

Complete the enrollment form. Use your beneficiary's full name (no initials) and show the relationship of each beneficiary to you (for example, wife). **Make sure your agency completes the bottom section of the enrollment form.** Date and sign the enrollment form using your full name (no initials) and send to Minnesota Life along with your first premium.

If you want to convert your dependents' insurance, complete a separate enrollment form for each individual. Sign the enrollment form as "Member," and have your dependent (if legally old enough to sign) sign as "Person Converting."

MINNESOTA LIFE

Minnesota Life Insurance Company Group Insurance

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For more information about your conversion privilege, call Minnesota Life's toll-free number, 1-888-202-5525.

Here's an example to help you determine your new premium:

Line	Example	You
1. Birth date	<u>Sep. 6, 1961</u>	
2. Last day of coverage	<u>Apr. 30, 2006</u>	
3. Effective date of new policy (31 days after date on line 2)	<u>May 31, 2006</u>	
4. Actual age on effective date of new policy	<u>44</u>	
5. Are there more than six months from the effective date (line 3) of your new policy until your next birthday? (Yes or No)	<u>No</u>	
6. Issue age on effective date of new policy. If 'Yes' on line 5, your issue age equals your actual age on line 4; if 'No,' your issue age is the age you will be on your next birthday.	<u>45</u>	
7. Amount of new insurance	<u>\$20,000</u>	
8. Premium rate per \$1,000 for age on line 6	<u>\$25.54</u>	
9. Amount x rate ÷ 1,000 = <i>(line 7 x line 8 ÷ 1,000)</i>	<u>\$510.80</u>	
10. Annual policy charge* =	<u>\$60.00</u>	
11. Annual premium = <i>(line 9 + line 10)</i>	<u>\$570.80</u>	

How to determine premium payment amount for semiannual or quarterly payments:

Semiannual premium = <i>Annual premium ÷ 2 + \$1 (line 11 ÷ 2 + \$1)</i>	<u>\$286.40</u>
Quarterly premium = <i>Annual premium ÷ 4 + \$1 (line 11 ÷ 4 + \$1)</i>	<u>\$143.70</u>

Classic Life features:

- Premiums are payable until death.
- Premium amount remains the same (based on your age at time of conversion).
- Face amount of insurance payable at death.
- Dividends earned based on company experience.
- Living benefit builds cash value.

Annual premium rates per \$1,000[‡]

Excluding annual policy charge

Age	Premium	Age	Premium
0	\$ 4.30	46	\$ 26.76
1	4.44	47	28.03
2	4.60	48	29.38
3	4.76	49	30.79
4	4.92	50	31.97
5	5.10	51	33.51
6	5.29	52	35.12
7	5.50	53	36.83
8	5.71	54	38.61
9	5.93	55	39.98
10	6.17	56	41.90
11	6.42	57	43.92
12	6.68	58	46.04
13	6.93	59	48.29
14	7.21	60	49.93
15	7.47	61	52.37
16	7.73	62	54.91
17	8.01	63	57.59
18	8.30	64	60.39
19	8.59	65	62.06
20	8.83	66	64.99
21	9.16	67	68.07
22	9.50	68	71.31
23	9.87	69	74.73
24	10.26	70	78.12
25	10.67	71	81.91
26	11.10	72	85.88
27	11.57	73	90.01
28	12.06	74	94.31
29	12.57	75	98.76
30	13.12	76	103.38
31	13.70	77	108.20
32	14.31	78	113.29
33	14.96	79	118.68
34	15.63	80	124.40
35	16.34	81	130.48
36	17.10	82	136.92
37	17.89	83	143.73
38	18.72	84	150.92
39	19.60	85	158.60
40	20.44	86	166.89
41	21.40	87	176.03
42	22.41	88	186.20
43	23.47	89	197.88
44	24.58	90	211.32
45	25.54		

*Annual policy charge is \$3 per \$1,000 of new insurance, not to exceed \$100 maximum.

[‡]Rates are subject to change.

