

Conversion to Adjustable Life Legend

How you can keep your life insurance going...

even if your group coverage ends.

If any portion of your Minnesota Life group coverage terminates (because of termination of employment, membership in a class eligible for insurance terminates or the master group contract terminates or is amended), you may be able to continue your life insurance protection. Your right to do this is called a conversion privilege, and its features are described here for you.

You have 31 days from the date your group insurance terminates to exercise your conversion right. If you do not receive written notice of the conversion right at least 15 days prior to the end of the 31-day conversion period, you will have an additional period within which to exercise such right. This additional period will expire 15 days after you are given such notice, but in no event will such additional period be extended beyond 60 days after the end of the 31-day initial conversion period. Receipt of a certificate of insurance is considered notice of your right to convert. Your conversion rights are subject to the master contract under which you are insured.

How can I continue my life insurance protection when my group coverage terminates?

You can continue your protection by taking out an individual life insurance policy. This is called a conversion and your right to do so is called a conversion privilege. You do not have to prove that you are insurable, but you must submit your enrollment form and first premium payment within the timeframe described in this brochure.

What about my family's insurance?

If your group coverage includes life insurance on your dependents, you may be able to continue their protection under individual policies. Check your certificate to make sure they qualify.

What about temporary layoffs?

It's not usually necessary to enroll for conversion if you are laid off temporarily. You can usually make arrangements with your employer to keep your group insurance in force.

What if the master group contract terminates or is amended?

Depending upon applicable state law and the terms of the master group contract, you may be eligible to convert all or a portion of your group life insurance. For more information, call our toll-free number, 1-888-202-5525.

What if I am retiring?

If you are eligible for a service retirement, you are able to convert all or any portion of your basic and optional life insurance that is terminating due to your retirement.

How much insurance can I get?

If your coverage terminates for any reason other than cancellation or amendment of the master contract, you can convert all or any portion of your group insurance. If your master group contract terminates or is amended and you are eligible to convert, the amount you are eligible to convert will depend on applicable state law and the terms of the master group contract. Call our toll-free number for details.

What if I die before I have a chance to convert my insurance?

If you die during the initial 31-day conversion period, your beneficiary will receive the full amount of your group insurance that was available for conversion — whether or not you enrolled to continue your coverage. Any premium paid for a new policy will be refunded.



For more information about your conversion privilege, call Minnesota Life's toll-free number, 1-888-202-5525.

What kind of policy will be issued?

You will be issued an Adjustable Life Legend individual policy with a whole life plan of insurance.

How much will it cost?

Your premiums will be at Minnesota Life's regular rates in use at the time your new policy is issued, depending on your age at the time you convert. Use the rates shown in this brochure to determine your initial premium. Note that the annual policy charge needs to be added to determine the annual premium. Rates are subject to change.

How do I determine my new premium?

- First, determine your issue age. The effective date of your new policy will usually be 31 days from the date your group coverage terminates. Your issue age is your current age if, on the effective date of your new policy, more than six months remain until your next birthday. Otherwise, it is the age you will be on your next birthday.
- Second, find the annual premium rate per \$1,000 for your issue age in the rate table.
- Third, multiply the rate by the amount of insurance you are requesting. Example: \$20,000 = insurance amount. 20 x premium rate.
- Fourth, add the annual policy charge of \$75.00.

Can I pay more often than once a year?

You may make premium payments quarterly or semiannually if each payment is at least \$10. To determine a semiannual premium, divide your annual premium by two and add \$1. To determine a quarterly premium, divide the annual premium by four and add \$1. See the example provided.

How do I convert?

Complete the enrollment form attached. Use your beneficiary's full name (no initials) and show the relationship of each beneficiary to you (for example, wife). Date and sign the enrollment form using your full name (no initials) and send to Minnesota Life along with your first premium.

If you want to convert your dependents' insurance, complete a separate enrollment form for each individual. Sign the enrollment form as "Employee" and have your dependent (if legally old enough to sign) sign as "Person Converting."

Here's an example to help you determine your new premium. Please complete the column below.

Line		Example	You
1.	Birth date	<i>September 6, 1963</i>	
2.	Last day of coverage	<i>April 30, 2008</i>	
3.	Effective date of new policy (the first of the month following 31 days after line 2)	<i>June 1, 2008</i>	
4.	Actual age on effective date of new policy	<i>44</i>	
5.	Are there more than six months from the effective date (line 3) of your new policy until your next birthday? (Yes or No)	<i>No</i>	
6.	Issue age on effective date of new policy. If 'Yes' on line 5, your issue age equals your actual age on line 4; if 'No,' your issue age is the age you will be on your next birthday.	<i>45</i>	
7.	Amount of new insurance	<i>\$20,000</i>	
8.	Premium rate per \$1,000 for age on line 6	<i>\$22.07</i>	
9.	Amount times rate divided by 1,000 = (line 7 times line 8 divided by 1,000)	<i>\$441.40</i>	
10.	Annual policy charge = \$75.00	<i>\$75.00</i>	
11.	Annual premium = (line 9 plus line 10)	<i>\$516.40</i>	
How to determine premium payment amount for semiannual or quarterly payments:			
Semiannual premium = Annual premium (line 11) divided by 2 plus \$1		<i>\$259.20</i>	
Quarterly premium = Annual premium (line 11) divided by 4 plus \$1		<i>\$130.10</i>	

Adjustable Life Legend features:

- Premiums are payable until death.
- Face amount of insurance payable at death.
- Dividends are based on company experience and are not guaranteed.
- Living benefit builds cash value.
- Policy has adjustable features which you may review upon issue of policy.

Annual premium rates per \$1,000*

Age	Premium								
0	3.38	20	7.54	40	17.47	60	46.39	80	142.50
1	3.51	21	7.83	41	18.30	61	48.85	81	151.43
2	3.64	22	8.14	42	19.18	62	51.44	82	160.85
3	3.79	23	8.47	43	20.09	63	54.14	83	170.85
4	3.95	24	8.81	44	21.06	64	56.99	84	181.42
5	4.11	25	9.16	45	22.07	65	59.99	85	192.42
6	4.28	26	9.53	46	23.13	66	63.18	86	203.87
7	4.46	27	9.92	47	24.25	67	66.59	87	215.41
8	4.65	28	10.33	48	25.45	68	70.25	88	226.88
9	4.84	29	10.76	49	26.72	69	74.22	89	238.12
10	5.05	30	11.22	50	28.06	70	78.48	90	249.20
11	5.26	31	11.70	51	29.49	71	83.09	91	249.20
12	5.49	32	12.21	52	31.00	72	87.98	92	261.39
13	5.72	33	12.75	53	32.59	73	93.21	93	274.63
14	5.96	34	13.32	54	34.27	74	98.85	94	288.83
15	6.20	35	13.93	55	36.02	75	104.91	95	303.84
16	6.46	36	14.56	56	37.86	76	111.45	96	318.00
17	6.71	37	15.23	57	39.80	77	118.48	97	331.49
18	6.98	38	15.94	58	41.86	78	125.99	98	343.27
19	7.25	39	16.69	59	44.06	79	133.99	99	357.64
								100	373.88

* Rates are based upon whole life plan of insurance. You may choose to change the plan of insurance after the policy is issued. Annual policy charge is \$75.00.

Minnesota Life will contact you if the premium amount you submit is incorrect.

If you want assistance with your calculation of premium, contact the Springfield Branch Office at 1-888-202-5525.

Conversion of Group Life Insurance Enrollment

MINNESOTA LIFE

Minnesota Life Insurance Company - A Securian Company
 Springfield Branch Office • 1 North Old Capitol Plaza, Suite 305 • Springfield, Illinois 62701

Name of person converting (please print, first name, middle initial, last name)			Relationship to employee <input type="checkbox"/> Employee <input type="checkbox"/> Spouse <input type="checkbox"/> Child		
Social Security number	Date of birth	Telephone number	Issue age (age nearest your birthday)	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	
Street address		City	State	Zip code	
Name of employee (if other than person converting)		Social Security number	Date of birth	Telephone number	
Reason for termination of group insurance <input type="checkbox"/> Termination of employment on _____ (date) <input type="checkbox"/> No longer eligible as a dependent on _____ (date) <input type="checkbox"/> Other _____			Name of previous employer State of Illinois Group policy number 32491-G Amount of group insurance terminating		

New (Converted) Insurance

Amount of insurance being converted \$	Type of insurance policy <input checked="" type="checkbox"/> Adjustable Life Legend	Automatic premium loan Should you fail to make a premium payment before the end of the grace period, we will: 1) Use any dividend accumulations you left with us to pay the premium and 2) If necessary, we will make a policy loan to pay the balance of the premium. Do you want the Automatic Premium Loan to be operative? <input type="checkbox"/> Yes <input type="checkbox"/> No
Annual premium \$	Premiums payable <input type="checkbox"/> Annually <input type="checkbox"/> Semi-annually <input type="checkbox"/> Quarterly	

Home Office endorsements amending answers indicated. Acceptance of policy shall ratify changes entered here by Company.

Beneficiary: Subject to the policy beneficiary provisions. Right is reserved to revoke and change any beneficiary not designated irrevocable.

Primary beneficiary full given name, middle name, surname and address	Relationship to insured	Share % (must total 100%)
Contingent beneficiary full given name, middle name, surname and address	Relationship to insured	Share % (must total 100%)

Agreement: Information in this enrollment form is given to obtain this insurance and is true and complete to the best of my knowledge and belief. The policy issued hereupon shall not take effect unless the first premium shall be actually paid to the Company during my lifetime upon or before delivery of the policy.

Amount of premium attached \$	Signature of employee (if other than person converting) X	Date
	Signature of person converting (if over 18) X	Date

TO BE COMPLETED BY MINNESOTA LIFE

Annual base salary \$	Optional in force <input type="checkbox"/> none <input type="checkbox"/> 1x <input type="checkbox"/> 2x <input type="checkbox"/> 3x <input type="checkbox"/> 4x <input type="checkbox"/> 5x <input type="checkbox"/> 6x <input type="checkbox"/> 7x <input type="checkbox"/> 8x	
Agency	Organizational processing code	
Signature X	Telephone number	Date completed
Effective date	Initials	

Send the completed enrollment form(s) and the first premium payment(s) to:
 Group Conversions, Minnesota Life Springfield Branch Office, 1 North Old Capitol Plaza, Suite 305, Springfield, Illinois 62701