

# Investment Results<sup>1</sup>

Periods Ending June 30, 2011 Fund (inception date)	Year- To-Date 01/11-06/11	Rolling Return 06/10-06/11	Average Annual Return			
			3 Years	5 Years	10 Years	Since Inception
<b>Money Market and GIC Funds</b>						
Vanguard Prime Money Market Fund-Inst.(10/03/89)	0.08%	0.20%	0.75%	2.36%	2.33%	4.06%
Stable Return Fund <sup>2</sup> (12/31/92)	1.79%	3.70%	3.77%	4.17%	4.52%	7.48%
<i>Lipper Money Market Funds Avg.</i> <sup>3</sup>	0.01%	0.02%	0.29%	1.74%	1.65%	----
<b>Bond Funds</b>						
Vanguard Total Bond Market Index-Inst.(9/18/95)	2.56%	3.70%	6.45%	6.58%	5.55%	6.12%
TRP Bond Trust I T1 (8/02/10)	2.48%	----	----	----	----	----
<i>Spliced Barclays USAgg Float Adj Ix</i> <sup>3</sup>	—	3.94%	6.47%	6.53%	5.75%	----
<b>Bond and Stock Fund</b>						
Fidelity Puritan Fund (4/16/47)	4.88%	22.28%	5.20%	4.84%	5.22%	11.28%
<b>Stock Funds</b>						
Vanguard Institutional Index Fund - Plus (7/7/97)	6.03%	30.70%	3.42%	3.00%	2.76%	4.58%
Lord Abbett LGCP Core Strategy Sep. (08/02/10)	0.51%	----	----	----	----	15.17%
LSV Value Equity Fund(3/31/1999)	6.71%	28.91%	2.42%	0.01%	5.36%	5.96%
Wellington Diversified Growth Fund (12/20/84)	5.21%	34.13%	5.02%	6.32%	4.51%	11.98%
Columbia Acorn Fund (6/10/70)	7.18%	39.46%	8.42%	6.19%	9.21%	15.03%
Ariel Fund (11/6/86)	5.97%	42.55%	11.86%	3.85%	6.85%	11.42%
Northern Small Cap Value Fund (04/01/94)	5.06%	33.97%	8.01%	3.38%	8.15%	9.77%
<i>S&amp;P 500 Stock Index</i> <sup>3</sup>	6.02%	30.69%	3.34%	2.94%	2.72%	----
<i>Russell 2000 Index</i> <sup>3</sup>	6.21%	37.41%	7.77%	4.08%	6.27%	----
<b>International Stock Funds</b>						
Janus Overseas Fund <sup>4</sup> (05/02/1994)	-7.06%	15.00%	1.87%	8.37%	10.08%	12.23%
Invesco Int'l Growth Equity Trust (01/30/2009)	6.49%	31.13%	----	---	---	23.90%
William Blair Intl Sm Cap Growth (11/01/2005)	5.69%	36.41%	3.11%	5.08%	---	8.09%
<i>MSCI All Country World Ex US Index</i> <sup>3</sup>	4.11%	30.27%	0.11%	4.14%	7.92%	----
<b>T. Rowe Price Retirement Funds</b>						
Retirement Income (09/30/02)	4.10%	15.85%	5.91%	5.47%	---	7.14%
Combined Index Portfolio Income <sup>3</sup>	3.25%	13.47%	3.98%	4.29%	---	---
Retirement 2005 (02/27/04)	4.41%	18.01%	5.97%	5.58%	---	5.85%
Combined Index Portfolio 2005 <sup>3</sup>	3.82%	15.65%	4.38%	4.64%	---	---
Retirement 2010 (09/30/02)	4.56%	20.43%	5.69%	5.32%	---	8.62%
Combined Index Portfolio 2010 <sup>3</sup>	4.19%	18.34%	4.34%	4.51%	---	---
Retirement 2015 (02/27/04)	4.88%	23.15%	5.60%	5.26%	---	6.07%
Combined Index Portfolio 2015 <sup>3</sup>	4.61%	21.16%	4.31%	4.41%	---	---
Retirement 2020 (09/30/02)	4.99%	25.44%	5.36%	5.02%	---	9.31%
Combined Index Portfolio 2020 <sup>3</sup>	4.95%	23.59%	4.16%	4.21%	---	---
Retirement 2025 (02/27/04)	5.15%	27.31%	5.10%	4.81%	---	6.12%
Combined Index Portfolio 2025 <sup>3</sup>	5.22%	25.64%	4.01%	4.03%	---	---
Retirement 2030 (09/30/02)	5.32%	29.11%	4.92%	4.67%	---	9.74%
Combined Index Portfolio 2030 <sup>3</sup>	5.43%	27.45%	3.86%	3.87%	---	---
Retirement 2035 (02/27/04)	5.48%	30.43%	4.83%	4.55%	---	6.09%
Combined Index Portfolio 2035 <sup>3</sup>	5.59%	28.92%	3.81%	3.78%	---	---
Retirement 2040 (09/30/02)	5.40%	30.55%	4.88%	4.58%	---	9.72%
Combined Index Portfolio 2040 <sup>3</sup>	5.59%	29.00%	3.83%	3.79%	---	---
Retirement 2045 (05/31/05)	5.34%	30.41%	4.84%	4.57%	---	5.93%
Combined Index Portfolio 2045 <sup>3</sup>	5.59%	29.00%	3.83%	3.79%	---	---
Retirement 2050 (12/29/06)	5.44%	30.43%	4.84%	---	---	2.44%
Combined Index Portfolio 2050 <sup>3</sup>	5.59%	29.00%	3.83%	---	---	---
Retirement 2055 (12/29/06)	5.40%	30.32%	4.79%	---	---	2.41%
Combined Index Portfolio 2055 <sup>3</sup>	5.59%	29.00%	3.83%	---	---	---

<sup>1</sup>Total return on investment is the actual change in the value of the securities in the portfolio. It includes the reinvestment of dividends and capital gain distributions as well as changes in the net asset value (price per share). The average annual total returns are for historical periods and include changes in share price and reinvestment of dividends and capital gains, if any. Average annual total returns for more than one year assume a steady compounded rate of return and are not the fund's year-by-year results, which varied over the periods shown.

<sup>2</sup>The Stable Return Fund produced an annualized return of 3.56% for the quarter ending June 30, 2011.

<sup>3</sup>This is not an available fund, but rather a benchmark for comparison of fund performance.

<sup>4</sup>Statistics shown are for the Fund's initial share class, Class T Shares.

# INCOME AND PRICE INFORMATION

## 2nd Quarter 2011

Vanguard		TRP				LSV	Wellington			Janus	Invesco	William	Northern
Transaction	Bond	Bond	Fidelity	Vanguard	Lord	Value	Trust Div	Columbia		Adviser	Int'l Gwth	Blair	Small Cap
Date	Index	Trust	Puritan <sup>1</sup>	Inst. Index <sup>2</sup>	Abbott	Equity	Growth <sup>3</sup>	Acorn	Ariel	Int'l Gwth	Equity Trst	Int'l	Value
04/01/11	\$10.54	\$10.15	\$18.86	\$121.88	\$11.79	\$14.86	\$10.41	\$32.06	\$53.28	\$51.93	\$10.19	\$13.71	\$16.27
04/04/11	\$10.56	\$10.16	\$18.87	\$121.94	\$11.78	\$14.87	\$10.40	\$32.14	\$53.36	\$52.16	\$10.22	\$13.75	\$16.32
04/05/11	\$10.53	\$10.15	\$18.87	\$121.92	\$11.78	\$14.90	\$10.42	\$32.32	\$53.52	\$52.16	\$10.22	\$13.72	\$16.37
04/06/11	\$10.51	\$10.13	\$18.80	\$122.23	\$11.82	\$14.96	\$10.44	\$32.37	\$53.60	\$52.03	\$10.28	\$13.79	\$16.41
04/07/11	\$10.51	\$10.13	\$18.78	\$122.05	\$11.79	\$14.94	\$10.42	\$32.25	\$53.31	\$51.27	\$10.24	\$13.77	\$16.30
04/08/11	\$10.50	\$10.12	\$18.74	\$121.56	\$11.73	\$14.89	\$10.36	\$32.10	\$52.69	\$51.70	\$10.32	\$13.92	\$16.11
04/11/11	\$10.50	\$10.13	\$18.69	\$121.23	\$11.66	\$14.84	\$10.31	\$31.90	\$52.65	\$51.32	\$10.27	\$13.89	\$15.96
04/12/11	\$10.54	\$10.15	\$18.59	\$120.28	\$11.59	\$14.71	\$10.20	\$31.49	\$52.21	\$50.87	\$10.17	\$13.71	\$15.74
04/13/11	\$10.55	\$10.17	\$18.64	\$120.32	\$11.60	\$14.69	\$10.25	\$31.67	\$52.35	\$51.07	\$10.25	\$13.79	\$15.70
04/14/11	\$10.54	\$10.16	\$18.63	\$120.33	\$11.57	\$14.67	\$10.24	\$31.69	\$52.28	\$50.71	\$10.26	\$13.84	\$15.78
04/15/11	\$10.58	\$10.20	\$18.69	\$120.81	\$11.59	\$14.75	\$10.28	\$31.93	\$52.68	\$50.50	\$10.27	\$13.89	\$15.94
04/18/11	\$10.60	\$10.21	\$18.54	\$119.48	\$11.46	\$14.57	\$10.16	\$31.47	\$52.08	\$49.36	\$10.11	\$13.70	\$15.69
04/19/11	\$10.61	\$10.22	\$18.66	\$120.16	\$11.54	\$14.63	\$10.23	\$31.66	\$52.06	\$49.64	\$10.17	\$13.77	\$15.70
04/20/11	\$10.59	\$10.21	\$18.83	\$121.79	\$11.70	\$14.81	\$10.42	\$32.30	\$52.75	\$50.47	\$10.40	\$13.99	\$15.97
04/21/11	\$10.59	\$10.22	\$18.92	\$122.44	\$11.78	\$14.90	\$10.52	\$32.60	\$53.18	\$50.85	\$10.43	\$14.13	\$16.05
04/25/11	\$10.61	\$10.23	\$18.91	\$122.24	\$11.75	\$14.88	\$10.51	\$32.58	\$53.02	\$50.80	\$10.44	\$14.16	\$16.02
04/26/11	\$10.63	\$10.25	\$19.00	\$123.34	\$11.83	\$15.00	\$10.60	\$32.87	\$53.43	\$51.06	\$10.51	\$14.19	\$16.23
04/27/11	\$10.62	\$10.24	\$19.06	\$124.13	\$11.90	\$15.10	\$10.65	\$33.18	\$53.61	\$51.17	\$10.60	\$14.28	\$16.32
04/28/11	\$10.64	\$10.26	\$19.11	\$124.58	\$11.92	\$15.15	\$10.69	\$33.24	\$53.33	\$51.02	\$10.62	\$14.38	\$16.41
04/29/11	\$10.65	\$10.28	\$19.18	\$124.87	\$11.93	\$15.16	\$10.72	\$33.38	\$53.29	\$51.02	\$10.66	\$14.40	\$16.45
05/02/11	\$10.65	\$10.28	\$19.12	\$124.65	\$11.89	\$15.13	\$10.70	\$33.13	\$53.20	\$51.07	\$10.67	\$14.38	\$16.29
05/03/11	\$10.67	\$10.29	\$19.00	\$124.23	\$11.84	\$15.02	\$10.61	\$32.73	\$52.87	\$50.43	\$10.57	\$14.27	\$16.16
05/04/11	\$10.68	\$10.30	\$18.88	\$123.40	\$11.77	\$14.92	\$10.50	\$32.29	\$52.56	\$49.66	\$10.47	\$14.10	\$16.00
05/05/11	\$10.71	\$10.32	\$18.78	\$122.29	\$11.69	\$14.78	\$10.45	\$32.10	\$52.59	\$49.23	\$10.34	\$13.95	\$15.92
05/06/11	\$10.71	\$10.32	\$18.83	\$122.77	\$11.74	\$14.84	\$10.49	\$32.19	\$52.62	\$49.58	\$10.36	\$13.95	\$15.96
05/09/11	\$10.71	\$10.33	\$18.92	\$123.33	\$11.78	\$14.90	\$10.57	\$32.53	\$52.88	\$49.68	\$10.38	\$13.99	\$16.11
05/10/11	\$10.68	\$10.31	\$19.01	\$124.33	\$11.89	\$15.04	\$10.65	\$32.94	\$53.45	\$50.08	\$10.45	\$14.06	\$16.38
05/11/11	\$10.70	\$10.33	\$18.87	\$123.01	\$11.75	\$14.87	\$10.53	\$32.47	\$52.78	\$49.53	\$10.35	\$14.02	\$16.09
05/12/11	\$10.69	\$10.31	\$18.89	\$123.63	\$11.80	\$14.93	\$10.59	\$32.71	\$53.21	\$49.38	\$10.35	\$13.91	\$16.22
05/13/11	\$10.71	\$10.33	\$18.80	\$122.64	\$11.70	\$14.82	\$10.49	\$32.34	\$52.63	\$48.85	\$10.27	\$13.81	\$16.00
05/16/11	\$10.72	\$10.34	\$18.71	\$121.88	\$11.59	\$14.75	\$10.37	\$31.94	\$52.13	\$48.63	\$10.26	\$13.72	\$15.83
05/17/11	\$10.74	\$10.36	\$18.70	\$121.87	\$11.60	\$14.75	\$10.33	\$31.81	\$51.84	\$48.69	\$10.25	\$13.71	\$15.77
05/18/11	\$10.71	\$10.33	\$18.82	\$122.96	\$11.72	\$14.89	\$10.47	\$32.30	\$52.39	\$49.17	\$10.30	\$13.77	\$15.97
05/19/11	\$10.71	\$10.34	\$18.88	\$123.24	\$11.75	\$14.89	\$10.47	\$32.38	\$52.51	\$49.13	\$10.37	\$13.89	\$16.00
05/20/11	\$10.72	\$10.35	\$18.79	\$122.29	\$11.65	\$14.73	\$10.41	\$32.16	\$52.11	\$48.89	\$10.29	\$13.82	\$15.86
05/23/11	\$10.73	\$10.35	\$18.59	\$120.84	\$11.50	\$14.54	\$10.25	\$31.62	\$51.26	\$47.77	\$10.08	\$13.53	\$15.60
05/24/11	\$10.73	\$10.36	\$18.61	\$120.74	\$11.49	\$14.51	\$10.20	\$31.58	\$50.95	\$47.88	\$10.16	\$13.66	\$15.55
05/25/11	\$10.73	\$10.35	\$18.67	\$121.13	\$11.56	\$14.55	\$10.26	\$31.87	\$51.21	\$47.90	\$10.19	\$13.66	\$15.70
05/26/11	\$10.76	\$10.37	\$18.76	\$121.64	\$11.62	\$14.59	\$10.35	\$32.18	\$51.72	\$47.88	\$10.26	\$13.78	\$15.85
05/27/11	\$10.75	\$10.37	\$18.85	\$122.16	\$11.68	\$14.68	\$10.40	\$32.38	\$52.08	\$48.22	\$10.35	\$13.92	\$15.96
05/31/11	\$10.76	\$10.38	\$18.98	\$123.46	\$11.79	\$14.85	\$10.50	\$32.73	\$52.46	\$48.25	\$10.50	\$14.09	\$16.22
06/01/11	\$10.80	\$10.42	\$18.73	\$120.66	\$11.48	\$14.49	\$10.26	\$31.93	\$51.06	\$48.33	\$10.34	\$14.04	\$15.75
06/02/11	\$10.76	\$10.38	\$18.71	\$120.52	\$11.48	\$14.44	\$10.29	\$31.97	\$51.32	\$48.53	\$10.36	\$14.08	\$15.73
06/03/11	\$10.78	\$10.39	\$18.62	\$119.35	\$11.36	\$14.30	\$10.17	\$31.59	\$50.21	\$48.13	\$10.35	\$14.12	\$15.51
06/06/11	\$10.77	\$10.38	\$18.44	\$118.07	\$11.22	\$14.09	\$10.06	\$31.13	\$49.57	\$47.21	\$10.27	\$14.04	\$15.33
06/07/11	\$10.79	\$10.39	\$18.45	\$117.96	\$11.20	\$14.08	\$10.05	\$31.19	\$49.71	\$47.42	\$10.33	\$14.12	\$15.37
06/08/11	\$10.80	\$10.40	\$18.37	\$117.49	\$11.13	\$14.00	\$9.97	\$30.40	\$49.09	\$46.89	\$10.24	\$13.98	\$15.25
06/09/11	\$10.77	\$10.38	\$18.46	\$118.36	\$11.24	\$14.13	\$10.03	\$30.59	\$49.68	\$47.15	\$10.30	\$13.98	\$15.29
06/10/11	\$10.78	\$10.39	\$18.28	\$116.70	\$11.08	\$13.94	\$9.87	\$30.09	\$48.69	\$46.34	\$10.09	\$13.81	\$15.05
06/13/11	\$10.77	\$10.38	\$18.26	\$116.82	\$11.09	\$13.97	\$9.84	\$29.99	\$48.76	\$46.26	\$10.15	\$13.78	\$15.05
06/14/11	\$10.72	\$10.34	\$18.42	\$118.30	\$11.24	\$14.15	\$10.00	\$30.58	\$49.66	\$46.68	\$10.26	\$13.84	\$15.35
06/15/11	\$10.77	\$10.38	\$18.21	\$116.24	\$11.03	\$13.88	\$9.81	\$30.08	\$48.74	\$45.57	\$10.02	\$13.64	\$15.07
06/16/11	\$10.78	\$10.38	\$18.17	\$116.47	\$11.03	\$13.92	\$9.79	\$30.00	\$48.78	\$45.00	\$9.96	\$13.53	\$15.15
06/17/11	\$10.77	\$10.38	\$18.20	\$116.82	\$11.05	\$13.96	\$9.79	\$30.05	\$49.14	\$45.12	\$10.02	\$13.51	\$15.19
06/20/11	\$10.77	\$10.37	\$18.24	\$117.45	\$11.09	\$14.03	\$9.85	\$30.29	\$49.57	\$44.94	\$10.01	\$13.38	\$15.35
06/21/11	\$10.76	\$10.37	\$18.45	\$119.04	\$11.27	\$14.23	\$10.05	\$30.98	\$50.61	\$45.71	\$10.16	\$13.60	\$15.62
06/22/11	\$10.77	\$10.38	\$18.40	\$118.28	\$11.18	\$14.16	\$9.98	\$30.77	\$50.00	\$45.62	\$10.10	\$13.54	\$15.50
06/23/11	\$10.79	\$10.40	\$18.39	\$117.94	\$11.17	\$14.12	\$10.02	\$30.87	\$50.15	\$45.61	\$10.02	\$13.38	\$15.47
06/24/11	\$10.80	\$10.40	\$18.24	\$116.56	\$11.02	\$13.93	\$9.86	\$30.60	\$49.56	\$45.34	\$9.97	\$13.39	\$15.38
06/27/11	\$10.77	\$10.38	\$18.34	\$117.63	\$11.11	\$14.03	\$9.98	\$30.87	\$50.01	\$45.96	\$10.01	\$13.36	\$15.53
06/28/11	\$10.72	\$10.35	\$18.51	\$119.18	\$11.28	\$14.20	\$10.14	\$31.41	\$50.70	\$46.43	\$10.11	\$13.47	\$15.73
06/29/11	\$10.70	\$10.34	\$18.62	\$119.62	\$11.38	\$14.35	\$10.20	\$31.65	\$51.10	\$46.71	\$10.27	\$13.74	\$15.81
06/30/11	\$10.69	\$10.33	\$18.72	\$120.83	\$11.49	\$14.47	\$10.34	\$31.95	\$51.47	\$47.13	\$10.39	\$13.94	\$15.98

<sup>1</sup>Fidelity Puritan Fund declared a distribution of \$.103 payable July 8, 2011, to shareholders of record on July 7, 2011, using a share value of \$18.91.

<sup>2</sup>Vanguard Inst. Index Fund declared a distribution of \$0.563 payable June 29, 2011 to shareholders of record on June 28, 2011, using a share value of \$119.62.