STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 •(217)782-3516 FAX: (217) 785-4111

October 13, 2015

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Clare Connor Ranalli
McDermott, Will & Emery, LLP
227 W. Monroe Street
Chicago, Illinois 60606-5296

RE: Change of Ownership Exemption
Exemption # E-014-15, Presence Saint Joseph Hospital, Chicago, Illinois
Exemption Holder: Presence Health Network – Presence RHC Corporation – Presence Chicago Hospitals Network
Owner of Physical Plant: Presence Chicago Hospitals Network d/b/a Presence Saint Joseph Hospital
Entity to be Licensed: Presence Chicago Hospitals Network d/b/a Presence Saint Joseph Hospital

Dear Ms Connor Ranalli:

On October 7, 2015, the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership Exemption (Exemption). This approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.520.

The exemption is for Presence Saint Joseph Hospital Chicago, Illinois.

The entity to be licensed is Presence Chicago Hospitals Network d/b/a Presence Saint Joseph Hospital.

The exemption involves the assignment or transfer of assets resulting in the issuance of a license to an entity different from the current licensee. The acquisition price or fair market value is $ 0.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Please contact State Board staff at 217-782-3516 with any questions.

Sincerely,

Kathy Olson

Kathy Olson, Board Chair
Illinois Health Facilities and Services Review Board