FRESENIUS KIDNEY CARE

Fresenius Kidney Care
3500 Lacey Road, Downers Grove, IL 60515
T 630-960-6807 F 630-960-6812
Email: lori.wright@fmc-na.com

July 7, 2016

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HEALTH FACILITIES & SERVICES REVIEW BOARD

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Annual Progress Report. Section 1130.760
Project #15-034, Fresenius Medical Care South Holland
Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright

Lori Wright
Senior CON Specialist

cc: Clare Ranalli

FRESENIUS KIDNEY CARE

July 7, 2016

Annual Progress Report, Section 1130.760

Project #15-034, Fresenius Medical Care South Holland
Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

This report summarizes the current status of the above-mentioned project located 17225 S. Paxton, South Holland.

Status of the Project

This project is for the addition of 5 stations to an existing 19-station ESRD facility. The project was obligated with the installation of the 5 additional stations on March 20, 2016. The station are waiting for the delivery of the dialysis machines and then CMS certification to be fully operational and complete.

Application and Certificate for Payment (AIA G702)

There is no Certificate for Payment as the only construction costs were invoiced by the plumber.

Anticipated Completion Date

The project is approximately 90% complete and is expected to be completed prior to December 31, 2016.

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Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. Project costs have not exceeded the approved permit amount.

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	12,000	4,725
Contingencies	N/A	N/A
Architectural/Engineering	N/A	N/A
Consulting and other fees	N/A	N/A
Movable & Other Equipment	90,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	71,625	71,625
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	**$173,625**	
Realized Total Project Costs To Date		**$76,350**
Cash & Securities	102,000	4,725
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	71,625	71,625
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	**$173,625**	
Total Spent to Date		**$76,350**