CARLE FOUNDATION HOSPITAL
611 W. Park Street | Urbana, Illinois 61801

BY FEDERAL EXPRESS

Ms. Courtney Avery
Illinois Department of Public Health
Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

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SEP 06 2016
HEALTH FACILITIES & SERVICES REVIEW BOARD

RE: Carle Foundation Hospital, Project # 15-031 Annual Progress Report

Dear Ms. Avery:

Below is the annual progress report for Carle Foundation Hospital's CON permit for project 15-031, which was approved on August 25, 2015.

Current Status of the Project

- The Site is cleared.
- The foundations and utility work have begun.
- Exit routes have been established.
- Existing building is sealed off from construction area.
- Parking lots and exterior walks are in progress on site perimeter..
- Project is on target for budget, schedule and scope.

Costs Incurred to Date

The project has incurred costs in the amount of $2,392,090 as of August 26, 2016. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

PROJECT COSTS	Approved Permit Amount	Cost Incurred to Date
Preplanning Costs	$397,000	$69,195
Site Survey and Soil Investigation	$140,000	$1,775
Site Preparation	$1,250,000	$921,850
Off Site Work	$1,050,000	$0
New Construction Contracts	$15,480,000	$0
Modernization Contracts	$1,377,000	$49,712
Contingencies	$1,663,380	$0
Architectural/Engineering Fees	$1,320,000	$1,079,730
Consulting and Other Fees	$1,135,000	$269,827
Movable or Other Equipment (not in construction contracts)	$3,937,620	$0
Bond Issuance Expense (project related)	$0	$0

Net Interest Expense During Construction (project related)	$0	$0
Fair Market Value of Leased Space or Equipment	$0	$0
Other Costs To be Capitalized	$750,000	$0
Acquisition of Building or Other Property (excluding land)	$0	$0
ESTIMATED TOTAL PROJECT COSTS	$28,500,000	$2,392,090

Method of Financing of the Project

The table below provides a listing of the sources of funding for the project through August 26, 2016.

PROJECT SOURCES OF FUNDS	**Original Amount**	**Funds Expended to Date**
Cash and Securities	$28,500,000	$2,392,090
Pledges	$0	$0
Gifts and Bequests	$0	$0
Bond Issues (project related)	$0	$0
Mortgages	$0	$0
Leases (fair market value)	$0	$0
Governmental Appropriations	$0	$0
Grants	$0	$0
Other Funds and Sources	$0	$0
TOTAL FUNDS	$28,500,000	$2,392,090

The Anticipated Completion Date

The project completion date of record is October 31, 2017. It is anticipated that the project will be completed in advance of this date.

If you have any questions or concerns about this project, please feel free to contact me.

Sincerely,

Stephanie Beever

Stephanie Beever
Executive Vice President and Chief Strategy Officer

Cc: Mr. Michael Constantino, Mr. Michael Mills, Ms. Kara Friedman