



**FRESENIUS  
MEDICAL CARE**

**RECEIVED**

JAN 11 2016

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

January 6, 2016

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 West Jefferson, 2<sup>nd</sup> Floor  
Springfield, IL 62761

**Re: Annual Progress Report. Section 1130.760**  
**Project #14-047, Fresenius Medical Care Humboldt Park**  
**Permit Holder:** Fresenius Medical Care of Illinois, LLC, and Fresenius Medical  
Care Holdings, Inc.

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright  
Senior CON Specialist

cc: Clare Ranalli

January 6, 2016

**Annual Progress Report, Section 1130.760**

**Project #14-047, Fresenius Medical Care Humboldt Park**

**Permit Holder:** Fresenius Medical Care of Illinois, LLC, and Fresenius Medical Care Holdings, Inc.

This report summarizes the current status of the above-mentioned project which is for a 34-station ESRD facility contingent with the discontinuation of 20 stations at the Fresenius West Metro facility located on the campus of Norwegian-American Hospital in Chicago. The address for the site listed in the application was 3500 W. Grand Avenue; however the City of Chicago has assigned a new street number to the new structure which will now be 3520 W. Grand Avenue (see attached certificate). The site has not changed.

**Status of the Project**

This project is for the establishment of a 34-station ESRD facility and was approved for an alteration June 30, 2015 reducing the size of the clinic down to 15,641 GSF with a permit amount of \$8,686,230. The project was obligated with the execution of the lease. The building of the shell by the developer is expected to begin by January 31, 2016.

**Application and Certificate for Payment (AIA G702)**

There have been no construction costs so far.

**Anticipated Completion Date**

The project is currently approximately 20% complete and is expected to be completed prior to December 31, 2016.

## Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. Project costs have not exceeded the approved permit amount.

### Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	2,518,201	0
Contingencies	250,256	0
Architectural/Engineering	271,000	136,412
Consulting and other fees	N/A	N/A
Movable & Other Equipment	646,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	5,000,773	5,000,773
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
<b>Total Project Costs</b>	<b>8,686,230</b>	
<b>Realized Total Project Costs To Date</b>		<b>5,137,185</b>
Cash & Securities	3,685,457	136,412
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	5,000,773	5,000,773
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
<b>Total funds</b>	<b>8,686,230</b>	
<b>Total Spent to Date</b>		<b>\$5,137,185</b>



**House Number Certificate**  
City of Chicago Department of Transportation  
Division of Maps and Plats

This certificate is valid only for the type listed below.

New Construction

Certificate Number: 63753

Date of Issue: 08/14/2015

This is to certify that the correct number of the building at:  
LEGAL & SITE PLAN ATTACHED

in the City of Chicago is number  
3520 W GRAND AVE

In accordance with plats on file and approved by the Division of Maps and  
Plats of the City of Chicago. By order of the Commissioner of the  
Department of Transportation

Rebekah Scheinfeld  
Commissioner of  
Transportation

Fee: \$10.00

\*\*\*Attention\*\*\*

Please be aware that the above legal address will be conveyed to the Office of Emergency Management and Communication. This is the address to which the CHICAGO  
POLICE and FIRE DEPARTMENTS will respond in the event of an EMERGENCY.

The main entrance of your building must be located at the above address and clearly labeled. This will also be the location of the fire alarm panels when a fire alarm  
System is required. The panels must be located within viewing distance of the entrance, as approved by the Fire Prevention Bureau during the Plan Review Process.