



Capital Budget and Control

November 5, 2015

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, Il. 62761

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

In Re: Project 14-031 Labor & Delivery Relocation Annual Status Report

Dear Ms. Avery:

The permit date for Project 14-03 Labor & Delivery Relocation is November 12, 2014. Construction began July, 2015 and is expected to be completed in July, 2016. Costs incurred to date total \$1,084,471. Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds.

Please let us know if you need further information.

Sincerely,

John R. Beberman

Director, Capital Budget & Control

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Preplanning Costs		
Site Survey and Soil Investigation	\$15,000	\$15,000
Site Preparation	1,450,000	1,450,000
Off Site Work		
New Construction Contracts	8,979,000	9,016,324
Modernization Contracts		
Contingencies	875,000	740,778
Architectural/Engineering Fees	870,000	555,000
Consulting and Other Fees	240,000	361,380
Movable or Other Equipment (not in construction contracts)	4,041,653	4,618,221
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	523,000	236,950
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$16,993,653	\$16,993,653
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$16,993,653	\$16,993,653
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$16,993,653	\$16,993,653

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Labor Delivery Relocation

PROJECT 14-031

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Spent 9/30/15
Preplanning Costs		
Site Survey and Soil Investigation	\$15,000	
Site Preparation	1,450,000	
Off Site Work		
New Construction Contracts	8,979,000	537,761
Modernization Contracts		
Contingencies	875,000	
Architectural/Engineering Fees	870,000	370,832
Consulting and Other Fees	240,000	143,474
Movable or Other Equipment (not in construction contracts)	4,041,653	25
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	523,000	32,379
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$16,993,653	\$1,084,471
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$16,993,653	\$1,084,471
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$16,993,653	\$1,084,471