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JUN 12 2014

HEALTH FACILITIES &
SERVICES REVIEW BOARD

June 11, 2014

14-025

Kathryn J. Olson
Chair
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

Re: Reasonableness of Financing Arrangements

Dear Chair Olson:

I hereby certify under penalty of perjury as provided in § 1-109 of the Illinois Code of Civil Procedure, 735 ILCS 5/1-109 and pursuant to 77 Ill. Admin. Code § 1120.140(a) that a portion or all of the cash and equivalents must be retained in the balance sheet asset accounts in order to maintain a current ratio of at least 1.5 times.

I further certify pursuant to 77 Ill. Admin. Code § 1120.140(b) that the selected form of debt financing for the project will be at the lowest net cost available.

Sincerely,

Arkan Alrashid, M.D.
Manager
Winchester Endoscopy, LLC

Subscribed and sworn to me
This 11 day of July, 2014

Notary Public

OFFICIAL SEAL
ELIZABETH SZOTT
Notary Public - State of Illinois
My Commission Expires Apr 16, 2017