THE
UNIVERSITY
OF CHICAGO
HOSPITALS

CAPITAL BUDGET AND CONTROL

American School Building

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RECEIVED

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

July 31, 2015

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, Il. 62761

In Re: Project 14-023 Ambulatory Care MOB Annual Status Report

Dear Ms. Avery:

The permit date for Project 14-023 Ambulatory Care MOB is August 27, 2014. Design is nearly complete, construction bids will be received in August, 2015 and costs incurred to date total $1,948,609. Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds.

Please let us know if you need further information.

Sincerely,

John R. Beberman

Director, Capital Budget & Control

THE UNIVERSITY OF CHICAGO MEDICAL CENTER **PROJECT 14-023**
Ambulatory Care Medical Office Bldg.

Project Costs and Sources of Funds		
USE OF FUNDS		**TOTAL**
	Permit Amount	Spent 6/30/15
Preplaning Costs		
Site Survey and Soil Investigation	$140,000	
Site Preparation	2,245,194	$15,558
Off Site Work		
New Construction Contracts	36,995,327	44,917
Modernization Contracts		
Contingencies	3,514,556	
Architectural/Engineering Fees	3,038,241	956,010
Consulting and Other Fees	878,000	919,401
Movable or Other Equipment (not in construction contracts)	19,365,734	3,348
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	696,000	9,375
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	$66,873,052	$1,948,609
SOURCE OF FUNDS		**TOTAL**
	Permit Amount	Current Estimate
Cash and Securities	$66,873,052	$1,948,609
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	$66,873,052	$1,948,609

THE UNIVERSITY OF CHICAGO MEDICAL CENTER **PROJECT 14-023**

Ambulatory Care Medical Office Bldg.

Project Costs and Sources of Funds		
USE OF FUNDS		**TOTAL**
	Permit Amount	Current Estimate
Preplaning Costs		
Site Survey and Soil Investigation	$140,000	$140,000
Site Preparation	2,245,194	2,245,194
Off Site Work		
New Construction Contracts	36,995,327	36,995,327
Modernization Contracts		
Contingencies	3,514,556	3,514,556
Architectural/Engineering Fees	3,038,241	3,038,241
Consulting and Other Fees	878,000	878,000
Movable or Other Equipment (not in construction contracts)	19,365,734	19,365,734
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	696,000	696,000
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	$66,873,052	$66,873,052
SOURCE OF FUNDS		**TOTAL**
	Permit Amount	Current Estimate
Cash and Securities	$66,873,052	$66,873,052
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	$66,873,052	$66,873,052