

Northwest Community
Healthcare

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Arlington Heights, Illinois 60005

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www.nch.org



VIA FEDERAL EXPRESS

February 10, 2016

Ms. Kathryn J. Olson
Board Chair
Illinois Health Facilities and Services Review Board
525 W. Jefferson Street 2nd floor
Springfield, IL 62761

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FEB 16 2016

HEALTH FACILITIES &
SERVICES REVIEW BOARD

Re: Final Realized Cost Report
Project 14-021
Establishment of Comprehensive Physical Rehabilitation
Northwest Community Hospital
Arlington Heights

Dear Ms. Olson

Northwest Community Hospital has completed the modernization of the 7th floor of the original hospital building to accommodate the new 17 bed inpatient rehabilitation unit. The attached table of Project Costs and Sources of Funds shows the final total capital costs for the project.

I hereby certify that the final realized costs, as itemized, are the total costs of the project and that there are no additional or associated costs or capital expenditures related to the project.

Please contact me if you need additional information.

Sincerely


Stephen Scogna
President and CEO
Northwest Community Hospital

Notarization:
Subscribed and sworn to before me
this 10th day of February, 2016





cc: Brad Buxton, Vice President, Strategy and Business Development

Northwest Community Hospital
 Project 14-021 Establishment of Inpatient Physical Rehabilitation Service

Project Costs and Sources of Funds		
USE OF FUNDS	Permit Amount	Final Project Costs
Preplanning Costs	\$31,568	0
Site Survey and Soil Investigation		
Site Preparation		
Off Site Work		
New Construction Contracts		
Modernization Contracts	1,924,432	2,292,527
Contingencies	192,000	192,000
Architectural/Engineering Fees	192,000	202,340
Consulting and Other Fees	80,000	48,689
Moveable or Other Equipment (not in construction contracts)	605,000	303,534
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs to be Capitalized	15,000	0
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	3,040,000	3,039,090
SOURCES OF FUNDS	Permit Amount	Final spending
Cash and Securities	3,040,000	3,039,090
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Government Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	3,040,000	3,039,090