

BY FEDERAL EXPRESS

Ms. Courtney Avery
Illinois Department of Public Health
Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

RECEIVED

SEP 14 2015

HEALTH FACILITIES &
SERVICES REVIEW BOARD

RE: Carle Foundation Hospital, Project # 14-015 Annual Progress Report

Dear Ms. Avery:

Below is the annual progress report for Carle Foundation Hospital's CON permit for project 14-015, which was approved on August 27, 2014.

Project Obligation

This letter serves as verification that the project was obligated on December 14, 2014.

Current Status of the Project

- Project Construction is 99% complete.
- Commissioning and testing is in progress.
- Final cleaning and detailing is in progress.
- Owner furnished items are being installed.
- IT and Telephone devices are being installed.
- Neither the size nor the scope of the project has changed.

Costs Incurred to Date

The project has incurred costs in the amount of \$9,570,691 as of August 31, 2015. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

PROJECT COSTS	Approved Permit Amount	Cost Incurred to Date
Preplanning Costs	\$250,000	\$182,523
Site Survey and Soil Investigation	\$0	\$0
Site Preparation	\$0	\$0
Off Site Work	\$0	\$0
New Construction Contracts	\$0	\$0
Modernization Contracts	\$9,300,000	\$6,370,715
Contingencies	\$1,270,000	\$0
Architectural/Engineering Fees	\$870,000	\$372,410

Consulting and Other Fees	\$1,025,000	\$1,210,219
Movable or Other Equipment (not in construction contracts)	\$3,650,000	\$1,434,824
Bond Issuance Expense (project related)	\$0	\$0
Net Interest Expense During Construction (project related)	\$0	\$0
Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized	\$1,400,000	\$0
Acquisition of Building or Other Property (excluding land)	\$0	\$0
ESTIMATED TOTAL PROJECT COSTS	\$17,765,000	\$9,570,691

Method of Financing of the Project

The table below provides a listing of the sources of funding for the project through August 31, 2015.

PROJECT SOURCES OF FUNDS	Original Amount	Funds Expended to Date
Cash and Securities	\$17,765,000	\$9,570,691
Pledges	\$0	\$0
Gifts and Bequests	\$0	\$0
Bond Issues (project related)	\$0	\$0
Mortgages	\$0	\$0
Leases (fair market value)	\$0	\$0
Governmental Appropriations	\$0	\$0
Grants	\$0	\$0
Other Funds and Sources	\$0	\$0
TOTAL FUNDS	\$17,765,000	\$9,570,691

The Anticipated Completion Date

The project completion date of record is January 31, 2016. It is anticipated that the project will be completed in advance of this date.

If you have any questions or concerns about this project, please feel free to contact me.

Sincerely,



Stephanie Beaver

Executive Vice President and Chief Strategy Officer

Cc: Mr. Michael Constantino, Mr. Michael Mills, Ms. Kara Friedman