



**FRESENIUS  
MEDICAL CARE**

**RECEIVED**

NOV 04 2015

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

November 3, 2015

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 West Jefferson, 2<sup>nd</sup> Floor  
Springfield, IL 62761

**Re: Request For Permit Renewal Section 1130.750**  
**Project #14-012, Fresenius Medical Care Gurnee**  
**Permit Holder:** Fresenius Medical Care Lake County, LLC, and Fresenius  
Medical Care Holdings, Inc.  
**Permit Amount:** \$5,203,797

Dear Ms. Avery:

Fresenius Medical Care Lake County, LLC is seeking to renew the permit for Fresenius Medical Care Gurnee. Enclosed is a \$500.00 permit renewal fee. There has been no change to the size and scope of this project since the permit was altered August 25, 2015. This report summarizes the current status of the project.

Sincerely,

Lori Wright  
Fresenius Medical Care  
Senior CON Specialist

cc: Clare Ranalli

October 6, 2015

**Request For Permit Renewal Section 1130.750**

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**Permit Amount:** \$5,203,797

1. **The requested completion date:** *The requested completion date is December 31, 2016.*
2. **a status report on the project detailing what percent has been completed and a summary of project components yet to be finished and the amount of funds expended on the project date**

This project was originally for the relocation of a 14-station ESRD facility and addition of 2 stations in 12,000 GSF with a permit amount of \$5,475,700. August 25, 2015 an alteration was approved to downsize the leased space to 11,000 GSF and a permit cost of \$5,203,797. The project was obligated through the execution of the lease for the premises. Facility construction is expected to be complete by March 15, 2016 with CMS certification within 6-7 months. Additional time is needed for receipt of certification letter.

Additionally, the facility received approval (#E-006-15) for an internal change of ownership on September 1, 2016.

The project is approximately 70% complete and is expected to be complete prior to December 31, 2016.

3. **a statement as to the reasons why the project has not been completed**

A change in plans resulting in an alteration of the project caused an initial delay and the project was further delayed by the landlord/developer's extended time in beginning the project.

**4. evidence of financial commitment to fund the project**

*Sources and Uses of Funds*

*All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises has been secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.*

Total committed for Project

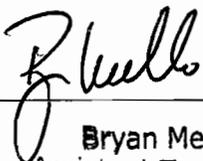
<b>PROJECT COST AND SOURCES OF FUNDS</b>		
	Committed	Spent
Preplanning Costs	N/A	N/A
Site Survey and Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off Site Work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization Contracts	1,771,000	0
Contingencies	176,000	0
Architectural/Engineering Fees	175,000	85,601
Consulting and Other Fees	N/A	N/A
Movable or Other Equipment (not in construction contracts)	504,000	0
Bond Issuance Expense (project related)	N/A	N/A
Net Interest Expense During Construction (project related)	N/A	N/A
Fair Market Value of Leased Space or Equipment	2,577,797	2,577,797
Other Costs To Be Capitalized	N/A	N/A
Acquisition of Building or Other Property (excluding land)	N/A	N/A
	<b>Total Committed For Project</b>	<b>\$5,203,797</b>
	<b>Spent</b>	<b>\$2,663,398</b>

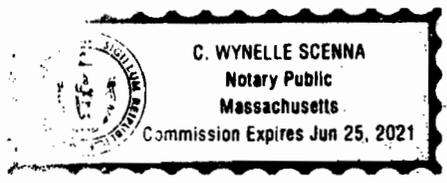
**5. anticipated final cost of the project** *Final cost will be within the permit amount of \$5,203,797.*

**Fresenius Medical Care Lake County, LLC**

In accordance with Section 1130.740 part c, of the Illinois Health Facilities & Services Review Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 03/19/2015 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are in compliance with that which the State Board has approved.

By:   
ITS: Bryan Mello  
Assistant Treasurer



Notarization:  
Subscribed and sworn to before me  
This 6 day of Oct, 2015

Seal

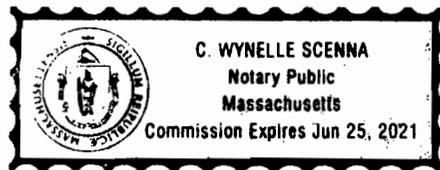
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