

**CONCERTO**  
DIALYSIS SERVICES



**RECEIVED**

**FEB 13 2014**

**HEALTH FACILITIES &  
SERVICES REVIEW BOARD**

**VIA ELECTRONIC MAIL AND OVERNIGHT DELIVERY**

January 11, 2014

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities and Services Review Board  
525 West Jefferson Street, Second Floor  
Springfield, Illinois 62761

***Re: Project Completion Notice for Concerto Dialysis, LLC (Project 13-065)***

Dear Ms. Avery:

This letter provides notice to the Illinois Health Facilities and Services Review Board (the "State Board") of project completion as required by 77 Ill. Adm. Code 1130.770. Specifically, this letter notifies the State Board that, on December 31, 2013, Concerto Dialysis, LLC (the "Permit Holder") obtained ownership and control of Direct Dialysis, an end stage renal disease ("ESRD") facility located in Crestwood, Illinois. This transaction was completed pursuant to the terms set forth in the Permit Holder's certificate of need ("CON") permit application, which was approved by the State Board on December 17, 2013 (see Project 13-065). The total project cost was \$594,719, an amount which is below the capital expenditure minimum applicable to ESRD facilities. Accordingly, this letter provides the information required by Section 1130.770(c) of the State Board's rules.

In accordance with the applicable State Board's rules, the Permit Holder hereby reports and/or certifies to the following:

(a) a detailed itemization of all project costs and sources of funds is attached hereto as Exhibit A;

(b) the Permit Holder hereby certifies that none of the project's costs, as detailed in Exhibit A, have been or will be submitted for reimbursement under Titles XVIII and XIX of the Social Security Act;

(c) the Permit Holder further certifies that the project's costs, as detailed in Exhibit A, are the final total realized costs required to complete the project and that there are no additional



January 10, 2014

Project Completion Notice for Concerto Dialysis, LLC (Project 13-065)

**EXHIBIT A**

**FINAL**

**Project Costs and Sources of Funds**

<b>Project Costs and Sources of Funds</b>				
<b>USE OF FUNDS</b>	<b>CLINICAL</b>	<b>NONCLINICAL</b>	<b>CON PERMIT TOTAL</b>	<b>CON PERMIT FINAL</b>
Preplanning Costs	\$0	\$0	\$0	\$0
Site Survey and Soil Investigation	\$0	\$0	\$0	\$0
Site Preparation	\$0	\$0	\$0	\$0
Off Site Work	\$0	\$0	\$0	\$0
New Construction Contracts	\$0	\$0	\$0	\$0
Modernization Contracts	\$0	\$0	\$0	\$0
Contingencies	\$0	\$0	\$0	\$0
Architectural/Engineering Fees	\$0	\$0	\$0	\$0
Consulting and Other Fees	\$20,000.00	\$0	\$20,000.00	\$20,000.00
Movable/Other Equipment (not in construction contracts)	\$15,719.00	\$0	\$15,719.00	\$15,719.00
Bond Issuance Expense (project related)	\$0	\$0	\$0	\$0
Net Interest Expense During Construction (project related)	\$0	\$0	\$0	\$0
Fair Market Value of Leased Space or Equipment <sup>1</sup>	\$559,000.00	\$0	\$559,000.00	\$559,000.00
Other Costs To Be Capitalized	\$0	\$0	\$0	\$0
Acquisition of Building or Other Property (excluding land)	\$0	\$0	\$0	\$0
<b>TOTAL USES OF FUNDS</b>	<b>\$594,719.00</b>	<b>\$0</b>	<b>\$594,719.00</b>	<b>\$594,719.00</b>
<b>SOURCE OF FUNDS</b>	<b>CLINICAL</b>	<b>NONCLINICAL</b>	<b>CON PERMIT TOTAL</b>	<b>CON PERMIT FINAL</b>
Cash and Securities	\$35,719.00	\$0	\$35,719.00	\$35,719.00
Pledges	\$0	\$0	\$0	\$0
Gifts and Bequests	\$0	\$0	\$0	\$0
Bond Issues (project related)	\$0	\$0	\$0	\$0
Mortgages	\$0	\$0	\$0	\$0
Leases (fair market value)	\$559,000.00	\$0	\$559,000.00	\$559,000.00
Governmental Appropriations	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$0
Other Funds and Sources	\$0	\$0	\$0	\$0
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$594,719.00</b>	<b>\$0</b>	<b>\$594,719.00</b>	<b>\$594,719.00</b>

<sup>1</sup> While these funds are not expended on the front end of the transaction, the executed version of the sublease (a copy of which was provided in the CON permit application) did not alter the amount of the rent. Accordingly, the amount of \$559,000 accurately represents the fair market value of the rent.