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HEALTH FACILITIES &
SERVICES REVIEW BOARD

December 5, 2014

Health Facilities and Services Review Board

525 West Jefferson St.

Springfield, IL 62761

Re: Annual Progress Report Project #13-057-Parkview Home, Freeport

1. The project design is at 25% completion at this point. Architecturally the building plans are being refined based on specific questions and concerns of the operations team at Parkview. Structural, mechanical, plumbing, electrical and fire protection systems have been identified and scoped out for pricing purposes. Through this process the size of the building has seen only de minimis changes in square footage. The location of the building on the campus has been adjusted slightly to create space between the new building and the Heritage building. This change is an improvement to the flow of the spaces to the outside and will avoid the possibility of undermining the construction of the Heritage building. The current tasks for the design team include documenting the systems throughout the building, refining the interior architecture and coordinating between all trades. As this process continues the team at Parkview will continue to give their operational input to the design group and refine the details of the job.

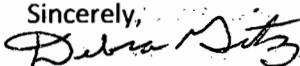
2. The only costs incurred to date has been the certificate of need process and the amount to date paid to the architect, Noelker and Hull Associates, which is currently at \$44,792.11. Current budget construction costs are well within our approved certificate of need.

3. The project is being funded with cash and securities totaling \$3,505,000 and a mortgage totaling \$5,556,929. Financing will be provided by one of two local banks offering the best terms when the need for the funds arises. Both banks indicated they would approve the financing.

4. Based on the current progress, the goal is to complete construction documents in the Spring, for permitting and construction. From there it is expected that the construction of the facility could take somewhere in the range of 12-14 months, but this timeframe will continue to be refined as further efficiencies are developed in the project design.

If you have any questions or need more information, please contact me at 815-232-8612.

Sincerely,


Debra Gitz, Administrator