



**FRESENIUS
MEDICAL CARE**

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OCT 15 2015

HEALTH FACILITIES &
SERVICES REVIEW BOARD

October 14, 2015

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Annual Progress Report. Section 1130.760
Project #13-040, Fresenius Medical Care Lemont
Permit Holder: Fresenius Medical Care Lemont, LLC, and Fresenius Medical
Care Holdings, Inc.
Permit Amount: \$4,283,096

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright
Senior CON Specialist

cc: Clare Ranalli

October 14, 2015

Annual Progress Report, Section 1130.760

Project #13-040, Fresenius Medical Care Lemont

Permit Holder: Fresenius Medical Care Lemont, LLC, and Fresenius Medical Care Holdings, Inc.

Permit Amount: \$4,283,096

This report summarizes the current status of the above-mentioned project located at 16177 W. 127th Street, Lemont.

Status of the Project

This project was originally for the establishment of a 12-station ESRD facility in 9,965 GSF with a permit amount of \$4,735,282. On April 21, 2015 an alteration was approved to decrease the project size to 8,732 GSF and a permit cost of \$4,283,096. The project was obligated with the execution of the lease on April 29, 2015.

Application and Certificate for Payment (AIA G702)

There have been no construction costs so far.

Anticipated Completion Date

The project is currently approximately 40% complete and is expected to be completed by prior to September 30, 2016.

Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement is utilized to obligate the project. Project costs have not exceeded the approved permit amount.

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,405,852	0
Contingencies	139,712	0
Architectural/Engineering	152,000	67,650
Consulting and other fees	N/A	N/A
Movable & Other Equipment	320,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	2,265,532	2,265,532
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	4,283,096	
Realized Total Project Costs To Date		2,333,182
Cash & Securities	2,017,564	67,650
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	2,265,532	2,265,532
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	4,283,096	
Total Spent to Date		2,333,182