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**MAY 06 2014**

**HEALTH FACILITIES &  
SERVICES REVIEW BOARD**

May 2, 2014

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 West Jefferson, 2<sup>nd</sup> Floor  
Springfield, IL 62761

**Re: Annual Progress Report. Section 1130.760**  
**Project #13-008, Chicago Dialysis Center**  
**Permit Holder: WSKC Dialysis Services, Inc., and Fresenius Medical Care**  
**Holdings, Inc.**  
**Permit Amount: \$6,183,745**

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright  
Senior CON Specialist

cc: Clare Ranalli

May 2, 2014

**Annual Progress Report, Section 1130.760**

**Project #13-008, Chicago Dialysis Center**

**Permit Holder:** WSKC Dialysis Services, Inc., and Fresenius Medical Care Holdings, Inc.

**Permit Amount:** \$6,183,745

This report summarizes the current status of the above-mentioned project located at 1810 West Hubbard Street, Chicago. There have been no changes to the scope and size of the project.

**Status of the Project**

This is a project for the relocation of the 21-station Chicago Dialysis Center ESRD facility. The project was obligated through the execution of the lease for premises on August 30, 2013. The developer began construction on the shell building in April and should be complete in July for the interior build-out to begin.

**Application and Certificate for Payment (AIA G702)**

Construction has not yet begun therefore there is no G702 to submit at this time.

**Anticipated Completion Date**

The project is currently approximately 5% complete and is expected to be completed by May 31, 2015 which is past the current completion date. A permit renewal request will be submitted by November 15, 2014.

## Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement is utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

### Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,606,860	0
Contingencies	152,550	0
Architectural/Engineering	163,625	65,195
Consulting and other fees	N/A	N/A
Movable & Other Equipment	398,600	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	3,439,218	3,439,218
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
<b>Total Project Costs</b>	<b>5,760,853</b>	
<b>Realized Total Project Costs To Date</b>		<b>3,504,413</b>
Cash & Securities	2,231,635	65,195
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	3,439,218	3,439,218
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
<b>Total funds</b>	<b>5,760,853</b>	
<b>Total Spent to Date</b>		<b>3,504,413</b>