

Nursing Facility
1021 West E. Street
Belleville, IL 62220
618-233-2095
618-233-2109 fax



Retirement Apartments
901 West E. Street
Belleville, IL 62220
618-233-2318

"A PLACE TO HAVE FAITH IN"
We are a non-profit, faith based organization.

VIA UPS

July 11, 2014

Courtney R. Avery, Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street
Springfield, IL 62761

RECEIVED

JUL 11 2014

**RE: Notice of Project Obligation
St. Paul's Home, Project 13-003**

HEALTH FACILITIES &
SERVICES REVIEW BOARD

Dear Mr. Avery:

In accordance with the requirements of 77 Ill. Admin. Code 1130.720, St. Paul's Home is notifying the Board of project obligation. Per the terms of the permit letter issued on April 1, 2013 project obligation is required by September 26, 2014.

The total project cost for the modernization of St. Paul's Home, as outlined in our November 8, 2013 alteration letter, is \$29,259,300. For this project, obligation equates to the commitment and/or expenditure of \$9,753,100.

As of July 10, 2014, St. Paul's Home has achieved project obligation.

Loan/Construction Draw #1	December 2013	\$5,595,923.03 (Actual Expenditure)
Loan/Construction Draw #2	January 2014	\$242,308.27 (Actual Expenditure)
Loan/Construction Draw #3	February 2014	\$407,312.51 (Actual Expenditure)
Loan/Construction Draw #4	March 2014	\$324,276.09 (Actual Expenditure)
Loan/Construction Draw #5	April 2014	\$677,704.20 (Actual Expenditure)
Loan/Construction Draw #6	May 2014	\$787,524.24 (Actual Expenditure)
Loan/Construction Draw #7	June 2014	\$1,039,828.51 (Actual Expenditure)
Loan/Construction Draw #8	July 2014	\$2,053,497.38 (Actual Expenditure)
Total Actual Expenditures To-Date		\$11,128,374,23

Please note: as originally indicated in our annual progress report (dated February 12, 2014) our CON approval letter shows a project completion date of January 1, 2015. Due to delays in obtaining project financing (resulting in a cost savings of \$2,353,196) and unusually harsh winter weather which delayed construction activities we anticipate a completion date after January 1, 2015. We are aware of this discrepancy and the reporting requirements necessary to request alteration of our completion date. Our request for alteration will come at a later date but we felt it prudent to alert the Board to the likelihood of this action.

Should you have any questions about project obligation, please contact Chris Wiltse at (314) 726-0111 or cwiltse@standrews1.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris Wiltse", with a long horizontal flourish extending to the right.

Christopher H. Wiltse
St. Andrew's Management Services
Development Project Manager

cc Mark Silberman, Duane Morris