



**FRESENIUS
MEDICAL CARE**

December 18, 2014

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DEC 19 2014

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Request For Permit Renewal Section 1130.750
Project #12-098, Fresenius Medical Care Maple City
Permit Holder: Fresenius Medical Care Monmouth, LLC, and Fresenius
Medical Care Holdings, Inc.
Permit Amount: \$2,719,944

Dear Ms. Avery:

Fresenius Medical Care Monmouth, LLC is seeking to renew the permit for Fresenius Medical Care Maple City. Enclosed is a \$500.00 permit renewal fee. There has been no change to the size and scope of this project since the permit was altered in November 2013. The permit amount is for \$2,719,944. This report summarizes the current status of the project.

Sincerely,

Lori Wright
Fresenius Medical Care
Senior CON Specialist

cc: Clare Ranalli

December 9, 2014

Request For Permit Renewal Section 1130.750

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Project #12-098, Fresenius Medical Care Maple City

Permit Holder: Fresenius Medical Care Monmouth, LLC and Fresenius Medical Care Holdings, Inc.

Permit Amount: \$2,719,944

- 1. The requested completion date:** *The requested completion date is February 28, 2016.*
- 2. a status report on the project detailing what percent has been completed and a summary of project components yet to be finished and the amount of funds expended on the project date**

This project was originally for the establishment of a 12-station ESRD facility in 7,000 GSF with a permit amount of \$3,344,175. November 22, 2013 an alteration was approved to decrease the project size to 9 stations in 5,463 GSF and a permit cost of \$2,719,944. The project was obligated through the execution for the leased premises on July 30, 2014. Facility construction is expected to be complete by March 15, 2015 with CMS certification within 6-7 months. Additional time is needed for receipt of certification letter.

The project is approximately 70% complete and is expected to be complete prior to February 28, 2016.

- 3. a statement as to the reasons why the project has not been completed**

The original permit was altered resulting in a delay in project commencement. After the alteration an additional delay was experienced due to ongoing lease negotiations and site and shell work. Interior build-out of the leased space has now begun.

4. evidence of financial commitment to fund the project

Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises has been secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

Total committed for Project

PROJECT COST AND SOURCES OF FUNDS		
	Committed	Spent
Preplanning Costs	N/A	N/A
Site Survey and Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off Site Work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization Contracts	885,006	0
Contingencies	97,023	0
Architectural/Engineering Fees	96,239	36,061
Consulting and Other Fees	N/A	N/A
Movable or Other Equipment (not in construction contracts)	298,700	0
Bond Issuance Expense (project related)	N/A	N/A
Net Interest Expense During Construction (project related)	N/A	N/A
Fair Market Value of Leased Space or Equipment	1,342,976	1,342,976
Other Costs To Be Capitalized	N/A	N/A
Acquisition of Building or Other Property (excluding land)	N/A	N/A
	Total Committed For Project	\$2,719,944
	Spent	\$1,379,037

5. anticipated final cost of the project *Final cost will be within the original permit amount of \$2,719,944.*

Fresenius Medical Care Monmouth, LLC

In accordance with Section 1130.740 part c, of the Illinois Health Facilities & Services Review Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 07/30/2014 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are in compliance with that which the State Board has approved.

By: 
ITS: Paul J. Colantonio
Assistant Treasurer

Notarization:
Subscribed and sworn to before me
This 09 day of Dec, 2014

Seal



