



**FRESENIUS
MEDICAL CARE**

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MAR 05 2014

HEALTH FACILITIES &
SERVICES REVIEW BOARD

March 4, 2014

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Annual Progress Report. Section 1130.760
Project #12-098, Fresenius Medical Care Monmouth
Permit Holder: Fresenius Medical Care Monmouth, LLC, and Fresenius
Medical Care Holdings, Inc.
Permit Amount: \$2,719,944

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright
Senior CON Specialist

cc: Clare Ranalli

March 4, 2014

Annual Progress Report, Section 1130.760

Project #12-098, Fresenius Medical Care Monmouth

Permit Holder: Fresenius Medical Care Monmouth, LLC, and Fresenius Medical Care Holdings, Inc.

Permit Amount: \$2,719,944

This report summarizes the current status of the above-mentioned project located at 1225 Main Street, Monmouth.

Status of the Project

This project was originally for the establishment of a 12-station ESRD facility in 7,000 GSF with a permit amount of \$3,344,175. November 22, 2013 an alteration was approved to decrease the project size to 9 stations in 5,463 GSF and a permit cost of \$2,719,944. The project is not yet obligated and no construction has begun at this time.

Application and Certificate for Payment (AIA G702)

Construction has not yet begun therefore there is no G702 to submit at this time.

Anticipated Completion Date

The project is currently approximately 5% complete and is expected to be completed by February 28, 2015.

Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement is utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	885,006	0
Contingencies	97,023	0
Architectural/Engineering	96,239	0
Consulting and other fees	N/A	N/A
Movable & Other Equipment	298,700	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	1,342,976	1,342,976
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	2,719,944	
Realized Total Project Costs To Date		1,373,232
Cash & Securities	1,376,968	0
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	1,342,976	1,342,976
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	2,719,944	
Total Spent to Date		1,342,976