



**FRESENIUS  
MEDICAL CARE**

**RECEIVED**

**MAR 05 2014**

**HEALTH FACILITIES &  
SERVICES REVIEW BOARD**

March 4, 2014

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 West Jefferson, 2<sup>nd</sup> Floor  
Springfield, IL 62761

**Re: Annual Progress Report. Section 1130.760**  
**Project #12-095, Fresenius Medical Care Waterloo**  
**Permit Holder:** Fresenius Medical Care of Illinois, LLC, and Fresenius Medical  
Care Holdings, Inc.  
**Permit Amount:** \$2,998,566

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright  
Senior CON Specialist

cc: Clare Ranalli



March 4, 2014

**Annual Progress Report, Section 1130.760**

**Project #12-095, Fresenius Medical Care Waterloo**

**Permit Holder:** Fresenius Medical Care of Illinois, LLC, and Fresenius Medical Care Holdings, Inc.

**Permit Amount:** \$2,998,566

This report summarizes the current status of the above-mentioned project located at 515-535 Hamacher Street, Waterloo.

**Status of the Project**

This is a project for the establishment of a 6-station ESRD facility. The project was obligated through the execution for the leased premises on February 19, 2014. The permit holder is waiting for the landlord to construct the shell building to begin interior build-out. A construction contract has not yet been awarded.

**Application and Certificate for Payment (AIA G702)**

Construction has not yet begun therefore there is no G702 to submit at this time.

**Anticipated Completion Date**

The project is currently approximately 5% complete and is expected to be completed by February 28, 2015.

## Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement is utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

### Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,121,040	0
Contingencies	112,000	0
Architectural/Engineering	120,838	8,344
Consulting and other fees	N/A	N/A
Movable & Other Equipment	279,800	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	1,364,888	1,364,888
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
<b>Total Project Costs</b>	<b>2,998,566</b>	
<b>Realized Total Project Costs To Date</b>		<b>1,373,232</b>
Cash & Securities	1,633,678	8,344
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	1,364,888	1,364,888
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	
<b>Total funds</b>	<b>2,998,566</b>	
<b>Total Spent to Date</b>		<b>1,373,232</b>