



Rehabilitation Institute of Chicago

345 East Superior Street
Chicago, Illinois 60611-2654
312-238-1000 telephone
www.ric.org

January 27, 2014

Via Overnight Courier

Mr. Michael Constantino
Illinois Health Facilities and Services Review Board
525 West Jefferson Street
Springfield, Illinois 62761

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

**Re: Project #12-092
Rehabilitation Institute of Chicago ("RIC")
First Annual Progress Report**

Dear Mr. Constantino:

In accordance with the provisions of Section 1130.760 of the Illinois Administrative Code, attached is RIC's First Annual Progress Report, pertaining to Project #12-092.

Should you require further information, please contact me at 312.238.6208.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Nancy E. Paridy".

Nancy E. Paridy
Senior Vice President, General Counsel
and Government Affairs

**Rehabilitation Institute of Chicago
First Annual Progress Report for Project #12-092**

1. Current status of the project, including the percentage of the project finished, components finished and components yet to be finished, and any changes in the scope of the project and size:

Current Status	Under Construction
Percentage of Project Finished	11.2% based on cost complete (as of 12/31/13)
Components Finished	1) Deep Foundations 2) Earth Retention 3) Underground Mechanical, Electrical and Plumbing
Components yet to be Finished	1) Building Structure 2) Building Enclosure 3) Mechanical, Electrical and Plumbing 4) Interiors
Any changes in the Scope of the Project and Size	None

2. Cost incurred to date and an itemized listing of the total current estimated project costs and a comparison of those costs to the approved permit amounts:

Cost Incurred to Date	\$58,444,645 (as of 12/31/13)
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Total Current Estimated Project Costs / Comparison to Approved Permit Amounts		
Item	Estimated Project Costs	Approved Permit Amounts
Preplanning Costs	\$1,669,800	\$1,669,800
Site Survey and Soil Investigation	\$38,485	\$38,485
Site Preparation	\$15,474,988	\$15,474,988
Off Site Work	\$405,187	\$405,187
New Construction Contracts	\$318,479,967	\$318,479,967
Modernization Contracts		
Contingencies	\$12,885,915	\$12,885,915
Architectural/Engineering Fees	\$17,120,524	\$17,120,524
Consulting and Other Fees	\$46,530,000	\$46,530,000
Movable or Other Equipment During	\$73,440,000	\$73,440,000

Construction (project Related)		
Bond Insurance Expenses	\$3,050,000	\$3,050,000
Net Interest Expense During Construction (Project Related)	\$19,850,000	\$19,850,000
Fair Market Value of Leased Space or Equipment	\$13,800,000	\$13,800,000
Other Costs to be Capitalized		
Acquisition of Building or Other Property (excluding land)		
TOTAL PROJECT COSTS	\$522,744,866	\$522,744,866

3. Method of financing the project and sources of funds

Sources of Funds	
Cash and Securities	\$61,444,866
Pledges	
Gifts and Bequests	\$300,000,000
Bond Issues (project related)	\$147,500,000
Mortgagees	
Leases (fair market value)	\$13,800,000
Government Appropriations	
Grants	
Other Funds and Sources	
TOTAL SOURCES OF FUNDS	\$522,744,866

4. Anticipated date of completion

Anticipated Date of Completion	March 31, 2017
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Phone: 312-238-1306

RIC
Laura Chapman
345 E. Superior St.
Chicago, IL 60611

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