

## Constantino, Mike

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**From:** Nancy Paridy [nparidy@ric.org]  
**Sent:** Thursday, April 11, 2013 2:46 PM  
**To:** Constantino, Mike  
**Cc:** 'Jack Axel'; 'Skinner, Honey J.'  
**Subject:** Project #12-092

**Mike:**

**This email is intended to respond to your question relating to financial figures that were included in the Crain's April 2, 2013 article relating to RIC's new hospital.**

**At the completion of Project #12-092, and consistent with the terms of that project's Certificate of Need Permit, RIC intends to have used \$147.5 M in permanent debt financing to support the construction of the new hospital. RIC understands that it must seek an Alteration to its Permit if it seeks to increase that amount.**

**Additional debt is being secured through the Illinois Finance Authority in order to refinance \$110 million of existing debt and provide cash flow funding that will be offset by philanthropy and cash from operations while construction is in process.**

**If you have any other questions, please do not hesitate to contact me. Nancy**

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