



**FRESENIUS  
MEDICAL CARE**

**RECEIVED**

JAN 23 2014

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

January 13, 2014

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 W. Jefferson, 2<sup>nd</sup> Floor  
Springfield, Il 62761

**Re: Annual Progress Report. Section 1130.760**  
**Project:** #12-091, Fresenius Medical Care – BMA Carbondale  
**Permit Holder:** Bio-Medical Applications of Illinois, Inc. and Fresenius Medical  
Care Holdings, Inc.  
**Permit Amount:** \$5,432,807

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright  
Senior CON Specialist

cc: Clare Ranalli

January 13, 2014

**Annual Progress Report, Section 1130.760**

**Project:** #12-091, Fresenius Medical Care – BMA Carbondale  
**Permit Holder:** Bio-Medical Applications of Illinois, Inc. and Fresenius Medical Care Holdings, Inc.  
**Permit Amount:** \$5,432,807

**This report summarizes the current status of the above-mentioned project. The development is located at 1425 E. Main Street, Carbondale, Illinois. There have been no changes to the scope and size of this project. The Permit amount is \$5,432,807.**

<b><u>Key Milestones Completed:</u></b>	<b><u>Date Completed</u></b>
• Project Obligation with Lease Execution	03/25/2013
• Preliminary Plan approved, notice sent to the Architect to proceed.	04/15/2013
• Construction Drawings Completed	06/20/2013
• Scope of Project sent out for bids	07/18/2013
• Construction Contract Awarded	08/20/2013
• Building permit granted	09/03/2013
• Construction Commencement	09/03/2013
• Misc. Purchase orders placed	10/01/2013
• Vendor Installs	12/16/2013

<b><u>Key Actions that need to be completed:</u></b>	<b><u>Target Date</u></b>
• Certificate of occupancy granted	01/15/2014
• 1 <sup>st</sup> Patient Dialyzed	02/28/2014
• ESRD Federal Certification Survey	05/31/2014
• Project Complete with Receipt of Certification Letter	08/31/2014

**The project is currently approximately 75% complete and is expected to be completed prior to permit expiration of 12/31/2014.**

## Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

### Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,848,561	1,371,062
Contingencies	183,951	0
Architectural/Engineering	189,837	86,976
Consulting and other fees	N/A	N/A
Movable & Other Equipment	341,625	290,533
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	2,868,833	2,868,833
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	5,432,807	
<b>Realized Total Project Costs To Date</b>	<b>CLINICAL</b>	<b>4,617,404</b>
Cash & Securities	2,563,974	1,748,571
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	2,868,833	2,868,833
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	<b>5,432,807</b>	
<b>Total Spent to Date</b>		<b>4,617,404</b>