

Constantino, Mike

12-078

From: Moyer, Cristina [Cristina.Moyer@ahss.org]
Sent: Tuesday, January 08, 2013 10:57 AM
To: Constantino, Mike; 'micbball@aol.com'
Subject: RE: question

Hi Mike,

Here are the answers to your questions. Please let me know if you need anything further.

Our Foundations are in their lead gift phase for the cancer center and has currently secured \$2M in gifts and pledges (three over 100,000; 1. Assembly Board, 2. Topfer Family Foundation and 3. anonymous) toward the center with the goal of having raised the completed \$12M by 2015. The majority of funds will be secured through contributions from grateful patients, physicians and local corporations. A campaign steering committee is currently being formed and will begin to actively solicit gifts in the next two months. The Foundations are confident they can achieve the \$12M fundraising goal and have a proven track record in securing contributions for capital projects for Adventist Hinsdale and Adventist La Grange Memorial Hospitals. If for any reason we are not able to raise the funds needed we will use cash and securities to fund the remainder of the project.

The bond issuance terms and conditions are 4% interest over 30 years.

~Cristina

From: Constantino, Mike [mailto:Mike.Constantino@Illinois.gov]
Sent: Wednesday, January 02, 2013 10:48 AM
To: Moyer, Cristina; 'micbball@aol.com'
Subject: RE: question

Do you have an idea of what the terms and conditions of the bonds are...I need the term of the bonds and the approximate interest rate?...believe me we blame Mike for a lot of stuff...

From: Moyer, Cristina [mailto:Cristina.Moyer@ahss.org]
Sent: Wednesday, January 02, 2013 10:47 AM
To: Constantino, Mike; 'micbball@aol.com'
Subject: RE: question

Hello Mike,

I'll get back to you on the highlighted question. I'll have to talk to Mr. Copelin. ☺

As far as the bond expense goes, no costs will be allocated to this project by our parent company.

~Cristina

From: Constantino, Mike [mailto:Mike.Constantino@Illinois.gov]
Sent: Wednesday, January 02, 2013 10:44 AM
To: Moyer, Cristina; 'micbball@aol.com'
Subject: question

Cristina I need some information on the pledges

This is the rule "Pledges – for anticipated pledges, a summary of the anticipated pledges showing anticipated receipts and discounted value, estimated time table of gross receipts and related fundraising expenses, and a discussion of past fundraising experience. Provide a list of confirmed pledges from major donors (over \$100,000);" **mr. copelin wrote this rule**

Also since you are funding this with bonds is this project going to have any bond expenses that are going to allocated to this project by the parent that need to be included in the cost of the project?

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