



Fresenius Medical Care

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

September 27, 2013

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Annual Progress Report. Section 1130.760
Project #12-072 Fresenius Medical Care Merrionette Park
Permit Holder: Renal Care Group Chicago Southside, LLC and Fresenius
Medical Care Holdings, Inc.
Permit Amount: \$750,400

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 708-498-9121.

Sincerely,

Lori Wright
Senior CON Specialist

cc: Clare Ranalli

LS

Fresenius Medical Services ♦ North Division

One Westbrook Corporate Center, Suite 1000 Westchester, IL 60154 708-562-0371



Fresenius Medical Care

September 27, 2013

Annual Progress Report, Section 1130.760

Project #12-072 Fresenius Medical Care Merrionette Park

Permit Holder: Renal Care Group Chicago Southside, LLC and Fresenius Medical Care Holdings, Inc.

Permit Amount: \$750,400

This report summarizes the current status of the above-mentioned project. The facility is located at 11630 S. Kedzie Avenue, Merrionette Park. There have been no changes to the scope and size of this project. The Permit amount is \$750,400.

<u>Key Milestones Completed:</u>	<u>Date Completed</u>
• Preliminary Plan Approved, notice Sent to architect to proceed	12/06/2012
• Construction Drawings Complete	12/21/2012
• Scope of project sent out for bids	02/15/2013
• Construction Awarded, project obligated	04/01/2013
• Building permit granted	05/01/2013
• Construction Commencement	05/01/2013
• Misc. purchase orders placed	05/01/2013
• Construction end date	08/22/2013

Key Items That Need to beCompleted:

Expected Date

- | | |
|------------------------|------------|
| • Vendor Installs | 10/04/2013 |
| • Stations operational | 10/30/2013 |
| • Project Complete | 10/30/2013 |

The project is currently approximately 90% complete and is expected to be completed by October 30, 2013.

Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	403,500	168,906*
Contingencies	40,350	0
Architectural/Engineering	44,000	19,323
Consulting and other fees	N/A	N/A
Movable & Other Equipment	262,550	6,787
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	N/A	N/A
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	750,400	
Realized Total Project Costs To Date		195,016
Cash & Securities	750,400	195,016
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	N/A	N/A
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	750,400	
Total Spent to Date		195,016

*There is no G-702 yet to submit.