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November 20, 2014

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**HEALTH FACILITIES &  
SERVICES REVIEW BOARD**

Ms. Courtney Avery  
Illinois Department of Public Health  
Health Facilities and Services Review Board  
525 West Jefferson Street, 2<sup>nd</sup> Floor  
Springfield, Illinois 62761

**RE: Carle Foundation Hospital, Project # 12-071 Annual Progress Report**

Dear Ms. Avery:

Below is the annual progress report for Carle Foundation Hospital's CON permit for project 12-071, which was approved on October 30, 2012.

**Project Obligation**

The October 16, 2013 Annual Progress Report served as verification that the project was obligated on March 23, 2013.

**Current Status of the Project**

- The project is approximately 99% percent complete. It is expected to be under budget.
- The walls and ceilings are framed and finished.
- The mechanical, electrical and plumbing infrastructure is complete.
- Finishes are in process.
- Neither the size nor the scope of the project has changed.

**Costs Incurred to Date**

The project has incurred costs in the amount of \$14,922,833 as of October 31, 2014. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

<b>PROJECT COSTS</b>	<b>Approved Permit Amount</b>	<b>Cost Incurred to Date</b>
Preplanning Costs	\$150,000	\$139,142
Site Survey and Soil Investigation	\$25,000	\$4,541
Site Preparation	\$250,000	\$139,148
Off Site Work	\$0	\$0
New Construction Contracts	\$5,668,200	\$5,571,178
Modernization Contracts	\$2,101,100	\$1,312,695
Contingencies	\$1,000,000	\$22,468
Architectural/Engineering Fees	\$835,755	\$649,643

Consulting and Other Fees	\$429,945	\$20,848
Movable or Other Equipment (not in construction contracts)	\$8,040,000	\$7,063,172
Bond Issuance Expense (project related)	\$0	\$0
Net Interest Expense During Construction (project related)	\$917,000	\$0
Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized	\$0	\$0
Acquisition of Building or Other Property (excluding land)	\$0	\$0
<b>ESTIMATED TOTAL PROJECT COSTS</b>	<b>\$19,417,000</b>	<b>\$14,922,833</b>

**Method of Financing of the Project**

The table below provides a listing of the sources of funding for the project through October 31, 2014.

<b>PROJECT SOURCES OF FUNDS</b>	<b>Original Amount</b>	<b>Funds Expended to Date</b>
Cash and Securities	\$1,941,700	\$3,151,894
Pledges	\$0	\$0
Gifts and Bequests	\$0	\$0
Bond Issues (project related)	\$17,475,300	\$11,770,940
Mortgages	\$0	\$0
Leases (fair market value)	\$0	\$0
Governmental Appropriations	\$0	\$0
Grants	\$0	\$0
Other Funds and Sources	\$0	\$0
<b>TOTAL FUNDS</b>	<b>\$19,417,000</b>	<b>\$14,922,833</b>

**The Anticipated Completion Date**

The project completion date of record is December 31, 2014. It is anticipated that the project will be completed by this date.

If you have any questions or concerns about this project, please feel free to contact me.

Sincerely,



Stephanie Beever  
 Senior Vice President, System Strategic Development

Cc: Mr. Michael Constantino, Mr. Michael Mills, Ms. Kara Friedman