



Fresenius Medical Care

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OCT 04 2013

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

September 30, 2013

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 West Jefferson, 2<sup>nd</sup> Floor  
Springfield, IL 62761

**Re: Annual Progress Report. Section 1130.760**  
**Project # 12-067, Fresenius Medical Care Normal**  
**Permit Holder:** Fresenius Medical Care Normal, LLC, and Fresenius Medical  
Care Holdings, Inc.  
**Permit Amount:** \$2,606,675

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 708-498-9121.

Sincerely,

Lori Wright  
Senior CON Specialist

cc: Clare Ranalli

September 30, 2013

**Annual Progress Report, Section 1130.760**

**Project #** 12-067, Fresenius Medical Care Normal

**Permit Holder:** Fresenius Medical Care Normal, LLC, and Fresenius Medical Care Holdings, Inc.

**Permit Amount:** \$2,606,675

**This report summarizes the current status of the above-mentioned project. The project is located at 1531 E. College Avenue, Normal, IL. There have been no changes to the scope and size of this project. The Permit amount is \$2,606,675.**

**Key Milestones Completed:**

**Date Completed**

- |   |            |
|---|------------|
| • Project Obligation with Lease Execution                             | 02/20/2013 |
| • Preliminary Plan approved, notice sent to the Architect to proceed. | 09/03/2013 |
| • Construction Drawings Completed                                     | 09/30/2013 |
| • Scope of Project sent out for bids                                  | 09/30/2013 |

**Key Actions that need to be completed:**

**Target Date**

- |                                 |            |
|---------------------------------|------------|
| • Construction Contract Awarded | 11/04/2013 |
| • Building permit granted       | 11/18/2013 |

- Construction Commencement 11/19/2013
- Misc. Purchase orders placed 12/19/2013
- Certificate of occupancy granted 02/11/2014
- Vendor Installs 02/11/2014
- 1<sup>st</sup> Patient Dialyzed 03/19/2014
- ESRD Federal Certification Survey 06/30/2014
- Project Complete with receipt of Certification letter 09/30/2014

**The project is currently approximately 25% complete and is expected to be completed by September 30, 2014.**

## Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

### Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	994,000	0
Contingencies	109,270	0
Architectural/Engineering	108,130	11,500
Consulting and other fees	N/A	N/A
Movable & Other Equipment	296,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	1,099,275	1,099,275
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	2,606,675	
<b>Realized Total Project Costs To Date</b>		<b>1,110,775</b>
Cash & Securities	1,507,400	11,500
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	1,099,275	1,099,275
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	2,606,675	
<b>Total Spent to Date</b>		<b>1,110,775</b>