



Advocate Health Care

3075 Highland Parkway, Suite 600 || Downers Grove, Illinois 60515 || T 630.572.9393 || advocatehealth.com

December 22, 2014

RECEIVED

DEC 24 2014

HEALTH FACILITIES &
SERVICES REVIEW BOARD

Ms. Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street
Springfield, IL 62761

Re: Project #12-066 Advocate Christ Medical Center (the "Project")

Annual Progress Report

Advocate Health and Hospitals Corporation, (dba Advocate Christ Medical Center)
Construction Project for a Seven-Level Patient Tower

Dear Ms. Avery:

This letter is to inform you that, in accordance with requirements of the 77 Ill. Adm. Code 1130.760, Advocate Christ Medical Center ("Christ") is submitting an annual progress report on the Project referenced above. The permit for this Project was granted December 10, 2012.

The Project is for the construction of adult intensive care, obstetrics, and neonatal intensive care beds in a 308,090 gross square foot addition at 4440 West 95th St., Oak Lawn, Illinois.

1. Current status of the Project:

- **Obligation:** The project was timely obligated on October 29, 2013 by the signing of a construction contract with Power Construction Company.
- **Percentage of the Project finished:** 53%
- **Components finished:** Demolition, earth retention, caissons/foundations, steel framing and roofing - 100% complete.
- **Components in progress:**
Exterior skin and interior framing are approximately 90% complete. Drywall, flooring, mechanical/electrical/plumbing trim out, interior walls / finishes, acoustical ceilings, casework, low voltage proprietary systems, medical equipment, furniture, fixtures equipment, landscaping, misc. are in progress.
- **Components not started:** (Due to phase sequence work)
Neonatal Intensive Care expansion, Post-Partum expansion
- **Changes in scope and size:** The Project remains substantially consistent with the general scope of the Project as approved by the Review Board.

Advocate Health and Hospitals Corporation
 Advocate Christ Medical Center
 Project #12-066

2. Costs incurred to date, an itemized listing of the total current estimated project costs, and a comparison of those costs to the approved permit amounts.

USE OF FUNDS	Costs Incurred to Date	Estimated Project Cost	In Permit
Preplanning Costs	\$ 4,370,500	\$ 4,370,500	\$ 4,370,500
Site Survey and Soil Investigation	\$ 202,074	\$ 250,500	\$ 263,400
Site Preparation	\$ 1,540,000	\$ 1,540,000	\$ 1,540,000
Off Site Work	\$ 2,897,984	\$ 4,583,000	\$ 4,583,000
New Construction Contracts	\$ 73,358,495	\$ 140,474,500	\$ 140,474,500
Modernization Contracts*	\$ 3,058,142	\$ 29,397,568	\$ 29,397,568
Contingencies	\$ 0	\$ 16,678,705	\$ 16,678,705
Architectural/Engineering Fees	\$ 8,986,357	\$ 10,834,629	\$ 10,834,629
Consulting and Other Fees	\$ 5,207,015	\$ 9,916,000	\$ 9,916,000
Movable or Other Equipment (not in construction contracts)	\$ 0	\$ 41,800,000	\$ 44,282,000
Bond Issuance Expense (project related)	\$ 408,660	\$ 2,150,600	\$ 2,150,600
Net Interest Expense During Construction (project related)	\$ 1,678,538	\$ 13,707,723	\$ 13,707,723
Fair Market Value of Leased Space or Equipment	\$ 0	\$ 0	\$ 0
Other Costs To Be Capitalized	\$ 0	\$ 20,900,000	\$ 21,791,566
Acquisition of Building or Other Property (excluding land)	\$ 0	0	0
TOTAL USES OF FUNDS	\$ 101,707,765	\$ 296,603,725	\$ 299,990,191

3. Method of financing the project and sources of funds: There has been no change to the method of financing this project.

4. Anticipated date of completion: July 31, 2019

Please contact me at 630-929-5575 or Robert Harrison at 708-684-4274 if you have any questions about this report.

Sincerely,



Albert Manshum, III
 VP Facilities and Construction
 Advocate Health Care

CC: Robert Harrison, Advocate Christ Medical Center
 Jeffrey So, Advocate Christ Medical Center
 Sonja Reecè, Advocate Health Care
 Patrick Lyons, Advocate Health Care