12-062

Constantino, Mike

From: Laura Zung [lauraz@lancasterhealthgroup.com]
Sent: Monday, April 08, 2013 1:22 PM
To: Constantino, Mike
Subject: Wauconda Healthcare and Rehab Statements
Attachments: 7002 Wauconda March 2013 Statement.pdf; 9003 Wauconda March 2013 Statement.pdf

Dear Mike,

Attached you will find the March statements for Wauconda Healthcare and Rehab. As I mentioned on the phone, we had a withdrawal this month to repay Lancaster for the purchase of the land upon which we will be building the new addition.

Thanks very much.

Laura

Laura Zung
Lancaster Health Group
Office: 773.509.1400
Direct: 773.583.4570

WAUCONDA HLTHCR & REHAB CENTRE LLC
LAURENCE ZUNG
5061 N PULASKI RD
CHICAGO, IL 606302706

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

WAUCONDA HLTHCR & REHAB CENTRE LLC
For the Period 3/1/13 to 3/31/13

Asset Account

J.P. Morgan Team		
Molly Peters	Banker	312/732-7435
Jeffrey Roberts	Investment Specialist	312/732-4267
Trent Maus	Client Service Team	877/576-0416
Caroline Gomez	Client Service Team	
James Kratochvil	Client Service Team	
Joseph Hunt	Client Service Team	
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Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

Client News

J.P. Morgan Securities LLC's (JPMS LLC) and J.P. Morgan Clearing Corp.'s (JPMCC) Net Capital and Net Capital Requirements

At December 31, 2012, JPMS LLC's net capital of $13.5 billion exceeded the minimum regulatory net capital requirement of $1.5 billion by $12.0 billion. JPMCC's net capital of $6.6 billion was approximately 8.3% of aggregate debit items and exceeded the minimum regulatory net capital requirement of $1.6 billion by $5.0 billion.

Complete copies of the JPMS LLC's and JPMCC's individual audited Statement of Financial Condition may be obtained, at no cost, by accessing:

http://investor.shareholder.com/jpmorganchase/financial-condition.cfm

Additionally, you may call 1-866-576-1300 to request a hard copy of the statement.

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	8,028,093.04	7,556,352.13	(471,740.91)	362,658.82	100%
Market Value	**$8,028,093.04**	**$7,556,352.13**	**($471,740.91)**	**$362,658.82**	**100%**
Accruals	7,486.48	7,246.06	(240.42)		
Market Value with Accruals	**$8,035,579.52**	**$7,563,598.19**	**($471,981.33)**		

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**8,028,093.04**	**7,938,161.19**
Withdrawals & Fees	(500,000.00)	(500,000.00)
Net Contributions/Withdrawals	**($500,000.00)**	**($500,000.00)**
Income & Distributions	26,144.93	86,756.33
Change In Investment Value	2,114.16	31,434.61
Ending Market Value	**$7,556,352.13**	**$7,556,352.13**
Accruals	7,246.06	7,246.06
Market Value with Accruals	**$7,563,598.19**	**$7,563,598.19**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	26,144.93	86,756.33
Taxable Income	**$26,144.93**	**$86,756.33**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	486.46	486.46
LT Realized Gain/Loss	5,174.42	5,174.42
Realized Gain/Loss	**$5,660.88**	**$5,660.88**

	To-Date Value
Unrealized Gain/Loss	**$174,325.22**

Cost Summary	Cost
Cash & Fixed Income	7,382,026.91
Total	**$7,382,026.91**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	0.00	0.00	0.00	
US Fixed Income	8,028,093.04	7,556,352.13	(471,740.91)	100%
Total Value	**$8,028,093.04**	**$7,556,352.13**	**($471,740.91)**	**100%**

Market Value/Cost	Current Period Value
Market Value	7,556,352.13
Tax Cost	7,382,026.91
Unrealized Gain/Loss	174,325.22
Estimated Annual Income	362,658.82
Accrued Interest	7,246.06
Yield	4.79%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	7,556,352.13	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
International Bonds	3,087,280.35	40%
Mutual Funds	4,469,071.78	60%
Total Value	**$7,556,352.13**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1.00			0.00		0.14	0.01 % [1]
US Fixed Income							
JPM STR INC OPP FD FUND 3844 4812A4-35-1	11.93	258,782.93	3,087,280.35	3,082,100.11	5,180.24	106,101.00 7,245.92	3.44 %
DOUBLELINE FDS TR TTL RTN BD I 258620-10-3	11.34	394,098.04	4,469,071.78	4,299,926.80	169,144.98	256,557.82	5.74 %
Total US Fixed Income			**$7,556,352.13**	**$7,382,026.91**	**$174,325.22**	**$362,658.82** **$7,245.92**	**4.80 %**

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**0.00**	--
INFLOWS		
Income	26,144.93	86,756.33
Total Inflows	**$26,144.93**	**$86,756.33**
OUTFLOWS **		
Withdrawals	(500,000.00)	(500,000.00)
Total Outflows	**($500,000.00)**	**($500,000.00)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	500,000.00	500,000.00
Settled Securities Purchased	(26,144.93)	(86,756.33)
Total Trade Activity	**$473,855.07**	**$413,243.67**
Ending Cash Balance	**$0.00**	--

* Year to date information is calculated on a calendar year basis.
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
3/1	Div Domest	JPM STR INC OPP FD FUND 3844 @ 0.029 PER SHARE (ID: 4812A4-35-1)	258,154.343	0.029	7,486.48
3/4	Div Domest	DOUBLELINE FDS TR TTL RTN BD I @ 0.043 PER SHARE AS OF 02/28/13 (ID: 258620-10-3)	438,073.415	0.043	18,658.45
3/27	Misc Disbursement	TRANSFERRED BY WIRE TO MORGAN STANLEY LLC FAO LANCASTER LTD AS REQUESTED			(500,000.00)
Total Inflows & Outflows					**($473,855.07)**

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
3/26	Sale	DOUBLELINE FDS TR TTL RTN BD I (ID: 258620-10-3)	(43,975.374)	11.37	500,000.00	(494,339.12)	5,174.42 L
3/27	High Cost						486.46 S

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
3/1	Purchase	JPM STR INC OPP FD FUND 3844 REINVESTED @ 11.91	628.587	11.91	(7,486.48)
3/1		PER SHARE (ID: 4812A4-35-1)			

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
3/4 3/4	Purchase	DOUBLELINE FDS TR TTL RTN BD I INCOME DIVIDEND @ 0.043 PER SHAR REINVESTED J.P.MORGAN SECURITIES LLC AS AGENT AS OF 02/28/13 (ID: 258620-10-3)	1,643.916	11.35	(18,658.45)
Total Settled Securities Purchased					**($26,144.93)**

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts. These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced".

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J.P. Morgan Clearing Corp. ("JPMCC").

Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products:	**Not FDIC Insured**	**-No Bank Guarantee**	**-May Lose Value**

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR ASSET ACCOUNT(S) (LINKED TO JPMS)

Your Asset Account consists of a bank account that custodies assets linked to a brokerage account through which securities transactions are executed. As a result, the Asset Account statement(s) reflect brokerage transactions executed through JPMS but (except for exchange listed options) held in custody at JPMCB. Securities purchased or sold through JPMS in U.S. markets (other then mutual funds) are cleared through an affiliate of JPMS, in non-U.S. markets securities are cleared through JPMS. Positions in exchange-listed options are held by JPMCC. For your convenience, however, positions in exchange-listed options are presented in Asset Account statement(s) together with other assets held in such account(s). All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by these statement(s), is summarized in the "Trade Activity" portion of the statement(s).

In Case of Other Errors or Questions About Your Asset Account Statement(s)

Please review your statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions, improper payments or transfers in writing to both the introducing broker, JPMS and the clearing firm, JPMCC at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your J.P.Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

JPMCC and JPMS are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMCC are protected by SIPC up to $500,000 per customer, which includes up to $250,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMCB are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of your statements or write us at J.P. Morgan, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non-Electronic Transfers (Checks or Deposits)

Contact JPMorgan Chase Bank, N.A. ("JPMCB") Member FDIC immediately if a statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing as soon as possible after your statement was made available to you. For more complete details, see the applicable account agreements and appendices that govern your account.

Deposit products and services are offered by JPMCB Member FDIC.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

With reference to JPMS and JPMCC: A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

You should have received (or have made available to you) separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished or have made available to you. Upon written request, JPMS will promptly supply you with the latest information.

PRODUCT RELATED DISCLOSURE: THE JPMORGAN FUNDS OR THIRD PARTIES

Shares of the funds referenced above are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of $1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

Prospectuses and other fund information for JPMorgan funds may be obtained by calling your J.P. Morgan team or JPMorgan Distribution Services, Inc. at (800) 480-4111. You also may view and order materials online for JPMorgan funds at www.jpmorganfunds.com.

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Assets may be reflected herein even though they may be held by a third party unaffiliated with J.P. Morgan. In such cases, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

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WAUCONDA HLTHCR & REHAB CTRE LLC-DYS
For the Period 3/1/13 to 3/31/13

Investment Management Account

J.P. Morgan Team		
Molly Peters	Banker	312/732-7435
Jeffrey Roberts	Investment Specialist	312/732-4267
Trent Maus	Client Service Team	877/576-0416
Caroline Gomez	Client Service Team	
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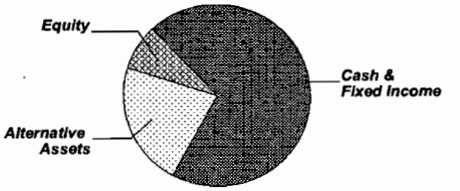
Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	153,769.57	157,410.02	3,640.45	4,604.98	8%
Alternative Assets	450,687.36	457,300.16	6,612.80	12,853.32	22%
Cash & Fixed Income	1,395,690.49	1,402,302.34	6,611.85	64,808.34	70%
Market Value	**$2,000,147.42**	**$2,017,012.52**	**$16,865.10**	**$82,266.64**	**100%**
Accruals	978.51	1,723.88	745.37		
Market Value with Accruals	**$2,001,125.93**	**$2,018,736.40**	**$17,610.47**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**2,000,147.42**	**1,967,772.68**
Withdrawals & Fees		(904.31)
Net Contributions/Withdrawals	**$0.00**	**($904.31)**
Income & Distributions	5,655.29	15,270.42
Change In Investment Value	11,209.81	34,873.73
Ending Market Value	**$2,017,012.52**	**$2,017,012.52**
Accruals	1,723.88	1,723.88
Market Value with Accruals	**$2,018,736.40**	**$2,018,736.40**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	5,655.02	15,269.20
Interest Income	0.27	1.22
Taxable Income	**$5,655.29**	**$15,270.42**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss		(65.46)
LT Realized Gain/Loss		2,751.88
Realized Gain/Loss		**$2,686.42**

	To-Date Value
Unrealized Gain/Loss	**$65,582.12**

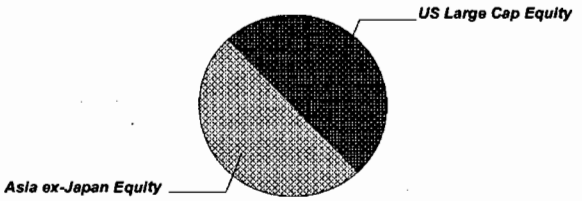
Cost Summary	Cost
Equity	138,557.48
Cash & Fixed Income	1,376,076.62
Total	**$1,514,634.10**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	73,235.59	75,770.67	2,535.08	4%
Asia ex-Japan Equity	80,533.98	81,639.35	1,105.37	4%
Total Value	**$153,769.57**	**$157,410.02**	**$3,640.45**	**8%**

Market Value/Cost	Current Period Value
Market Value	157,410.02
Tax Cost	138,557.48
Unrealized Gain/Loss	18,852.54
Estimated Annual Income	4,604.98
Yield	2.92%

Asset Categories



Equity as a percentage of your portfolio - 8 %

Equity Detail

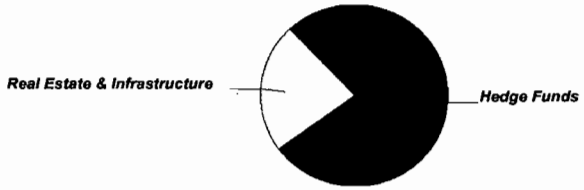
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
SIT MUT FDS INC DIVIDEND GRWTH 82980D-70-7 SDVG X	16.14	4,694.589	75,770.67	63,843.51	11,927.16	1,178.34	1.56%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
Asia ex-Japan Equity							
MATTHEWS ASIA DIVIDEND INSTITUTIONAL 577130-75-0 MIPI X	15.51	5,263.659	81,639.35	74,713.97	6,925.38	3,426.64	4.20%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	347,212.86	348,914.90	1,702.04	17%
Real Estate & Infrastructure	103,474.50	108,385.26	4,910.76	5%
Total Value	**$450,687.36**	**$457,300.16**	**$6,612.80**	**22%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 22 %

Note: **P** indicates position adjusted for Pending Trade Activity.

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE FLOATING-RATE ADVANTAGE I 277923-63-7 EIFA X	11.23	15,014.672	168,614.77	164,249.26
GATEWAY FUND - Y 367829-88-4 GTEY X	28.01	3,616.672	101,302.98	95,841.81
P **HSBC FDS** TOTAL RETURN I 40428X-15-6 HTRI X	10.24	7,714.565	78,997.15	78,306.23
Total Hedge Funds			**$348,914.90**	**$338,397.30**

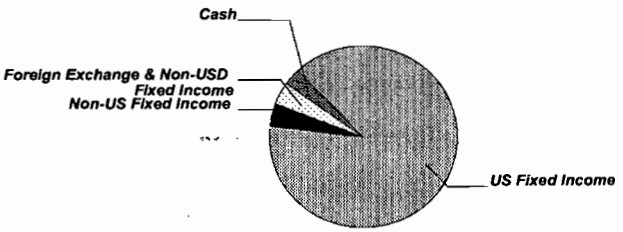
	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc. / Accrued Div.	Yield
Real Estate & Infrastructure						
MANAGED PORTFOLIO SER TORTOIS INSTL 56166Y-40-4 TORI X	4,622.37	58,611.00		66,238.49	416.01	0.63%
NUVEEN INVT FDS INC GLOB INFRAST I 670690-51-0 FGIY X	4,111.88	39,788.00		42,146.77	884.05	2.10%
Total Real Estate & Infrastructure		**$98,399.00**	**$0.00**	**$108,385.26**	**$1,300.06**	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	38,874.87	44,453.05	5,578.18	2%
US Fixed Income	1,237,418.08	1,239,132.76	1,714.68	62%
Non-US Fixed Income	60,072.47	59,826.07	(246.40)	3%
Foreign Exchange & Non-USD Fixed Income	59,325.07	58,890.46	(434.61)	3%
Total Value	**$1,395,690.49**	**$1,402,302.34**	**$6,611.85**	**70%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,402,302.34
Tax Cost	1,376,076.62
Unrealized Gain/Loss	26,225.72
Estimated Annual Income	64,808.34
Accrued Interest	1,001.26
Yield	4.62%

Cash & Fixed Income as a percentage of your portfolio - 70 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	1,402,302.34	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	44,453.05	3%
International Bonds	227,597.10	16%
Mutual Funds	989,006.06	71%
Other	141,246.13	10%
Total Value	**$1,402,302.34**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1.00	44,491.61	44,491.61	44,491.61		4.44 0.31	0.01 % [1]
COST OF PENDING PURCHASES	1.00	(38.56)	(38.56)	(38.56)			
Total Cash			**$44,453.05**	**$44,453.05**	**$0.00**	**$4.44** **$0.31**	**0.01 %**
US Fixed Income							
COHEN & STEERS PREFERRED SECURITIES AND INCOME FUND INC 19248X-30-7	13.55	7,475.45	101,292.37	92,638.95	8,653.42	6,369.08	6.29 %
JPM STR INC OPP FD FUND 3844 4812A4-35-1	11.93	6,018.03	71,795.11	72,216.37	(421.26)	2,467.39 168.50	3.44 %
PRUDENTIAL TOTAL RETURN BD F CL Z 74440B-40-5	14.57	10,693.34	155,801.99	156,547.00	(745.01)	5,688.85 476.05	3.65 %
DOUBLELINE FDS TR TTL RTN BD I 258620-10-3	11.34	24,959.26	283,038.02	279,566.50	3,471.52	16,248.47	5.74 %
HARBOR HIGH YIELD BOND FUND - INS 411511-55-3	11.18	9,066.41	101,362.50	101,181.17	181.33	5,902.23	5.82 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
JPM TR I MLT SC INCM SL 48121A-29-0	10.22	15,495.84	158,367.48	154,154.37	4,213.11	5,408.04 356.40	3.41 %
RIDGEWORTH FDS SEIX FLRT HI I 76628T-67-8	9.06	12,987.52	117,666.95	117,796.82	(129.87)	5,623.59	4.78 %
HARBOR CONVERTIBLE SEC FD-IS 411512-73-4	10.34	3,864.00	39,953.76	38,214.96	1,738.80	1,035.55	2.59 %
T. ROWE PRICE INSTL INCOME FDS FLTG RATE FD F 77958B-10-5	10.30	10,773.30	110,964.96	110,975.68	(10.72)	5,214.27	4.70 %
BLACKROCK HIGH YIELD BOND 091929-63-8	8.23	12,015.75	98,889.62	92,247.03	6,642.59	6,007.87	6.08 %
Total US Fixed Income			**$1,239,132.76**	**$1,215,538.85**	**$23,593.91**	**$59,965.34** **$1,000.95**	**4.84 %**
Non-US Fixed Income							
PIMCO EMERGING MARKETS CORPORATE BOND FUND 72201W-85-7	12.14	4,928.01	59,826.07	56,107.72	3,718.35	2,247.17	3.76 %
Foreign Exchange & Non-USD Fixed Income							
PIMCO EMERGING LOCAL BOND FUND - P 72201M-39-6	10.84	5,432.70	58,890.46	59,977.00	(1,086.54)	2,591.39	4.40 %

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**38,874.87**	--
INFLOWS		
Income	5,655.29	15,270.42
Total Inflows	**$5,655.29**	**$15,270.42**
OUTFLOWS **		
Fees & Commissions		(904.31)
Total Outflows	**$0.00**	**($904.31)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions		253,791.48
Settled Securities Purchased	(38.55)	(290,248.12)
Total Trade Activity	**($38.55)**	**($36,456.64)**
Ending Cash Balance	**$44,491.61**	--

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments	0.30	(140.10)
Total Cost Adjustments	**$0.30**	**($140.10)**

* Year to date information is calculated on a calendar year basis.
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
3/1	Div Domest	JPM STR INC OPP FD FUND 3844 @ 0.029 PER SHARE (ID: 4812A4-35-1)	6,018.031	0.029	174.52
3/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 02/01/13 - 02/28/13 @ .01% RATE ON AVG COLLECTED BALANCE OF $37,879.01 AS OF 03/01/13			0.27
3/1	Div Domest	JPM TR I MLT SC INCM SL @ 0.008 PER SHARE (ID: 48121A-29-0)	15,495.840	0.008	123.97
3/1	Div Domest	BLACKROCK HIGH YIELD BOND 02/28/13 INCOME DIVIDEND @ 0.038 PER SHARE AS OF 02/28/13 (ID: 091929-63-8)	12,015.750	0.038	451.72
3/1	Div Domest	EATON VANCE FLOATING-RATE ADVANTAGE I 02/28/13 INCOME DIVIDEND @ 0.045 PER SHARE AS OF 02/28/13 (ID: 277923-63-7)	15,014.672	0.045	679.75
3/1	Div Domest	HSBC FDS TOTAL RETURN I @ 0.005 PER SHARE (ID: 40428X-15-6)	7,710.799	0.005	38.55
3/1	Div Domest	PRUDENTIAL TOTAL RETURN BD F CL Z 02/28/13 INCOME DIVIDEND @ 0.031 PER SHARE AS OF 02/28/13 (ID: 74440B-40-5)	10,693.342	0.041	434.07
3/4	Div Domest	COHEN & STEERS PREFERRED SECURITIES AND INCOME FUND INC 02/28/13 INCOME DIVIDEND @ 0.071 PER SHARE AS OF 02/28/13 (ID: 19248X-30-7)	7,475.452	0.071	530.76
3/4	Div Domest	DOUBLELINE FDS TR TTL RTN BD I 02/28/13 INCOME DIVIDEND @ 0.043 PER SHARE AS OF 02/28/13 (ID: 258620-10-3)	24,959.261	0.043	1,067.07

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
3/4	Div Domest	PIMCO EMERGING LOCAL BOND FUND - P 02/28/13 INCOME DIVIDEND @ 0.035 PER SHARE AS OF 02/28/13 (ID: 72201M-39-6)	5,432.699	0.01	54.83
3/4	Div Domest	PIMCO EMERGING MARKETS CORPORATE BOND FUND 02/28/13 INCOME DIVIDEND @ 0.038 PER SHARE AS OF 02/28/13 (ID: 72201W-85-7)	4,928.012	0.038	187.90
3/4	Div Domest	RIDGEWORTH FDS SEIX FLRT HI I 03/01/13 INCOME DIVIDEND @ 0.031 PER SHARE AS OF 03/01/13 (ID: 76628T-67-8)	12,987.522	0.031	403.55
3/4	Div Domest	T. ROWE PRICE INSTL INCOME FDS FLTG RATE FD F 02/28/13 INCOME DIVIDEND @ 0.035 PER SHARE AS OF 02/28/13 (ID: 77958B-10-5)	10,773.297	0.035	379.66
3/22	Div Domest	MATTHEWS ASIA DIVIDEND INSTITUTIONAL 03/21/13 INCOME DIVIDEND @ 0.141 PER SHARE AS OF 03/21/13 (ID: 577130-75-0)	5,263.659	0.141	743.86
3/25	Div Domest	GATEWAY FUND - Y 03/22/13 INCOME DIVIDEND @ 0.106 PER SHARE AS OF 03/22/13 (ID: 367829-88-4)	3,616.672	0.106	384.81
Total Inflows & Outflows					**$5,655.29**

TRADE ACTIVITY

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
3/1 3/1	Purchase	HSBC FDS TOTAL RETURN I INCOME DIVIDEND @ 0.005 PER SHAR REINVESTED JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT (ID: 40428X-15-6)	3.761	10.25	

Trade Date Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
4/1 4/1	Purchase	HSBC FDS TOTAL RETURN I (ID: 40428X-15-6)	3.766		(38.56)

COST ADJUSTMENTS

Settle Date	Type	Description	Quantity	Cost Basis Adjustments
3/4	Wash Sale Adj	HSBC FDS TOTAL RETURN I TRADE DATE OF SALE : 02/19/13 (ID: 40428X-15-6)	7,710.799	0.30

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