

Constantino, Mike

12-041

From: Anne Cooper [ACooper@Polsinelli.com]
Sent: Monday, August 13, 2012 1:47 PM
To: Constantino, Mike
Subject: RE: hawthorne
Attachments: SCA Financial Viability Ratios.pdf

Mike,

Here are the financial viability ratios for Hawthorn including debt service coverage.

Please let me know if you need anything further.

Anne



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From: Constantino, Mike [mailto:Mike.Constantino@Illinois.gov]
Sent: Monday, August 13, 2012 1:17 PM
To: Anne Cooper
Subject: RE: hawthorne

SCA does have debt that is the one I am asking about.

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From: Anne Cooper [mailto:ACooper@Polsinelli.com]
Sent: Monday, August 13, 2012 12:53 PM
To: Constantino, Mike
Subject: RE: hawthorne

Mike,

In looking at the financial statements submitted with the CON application, it appears Hawthorn has no debt. but I am confirming that with them.

Anne



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From: Constantino, Mike [<mailto:Mike.Constantino@Illinois.gov>]
Sent: Monday, August 13, 2012 12:21 PM
To: Anne Cooper
Subject: hawthorne

Is there some reason SCA did not address the projected debt service ratios....

Mike Constantino
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Financial Viability Ratios

	SCA			
	2011	2010	2009	2008
Current Ratio	1.4	1.3	1.3	1.6
Net Margin %	11%	9.4%	8.1%	2.5%
LT Debt to Total Capitalization	70%	70.0%	68.6%	68.6%
Debt Service Coverage	2.7	2.6	1.4	1.8
Days Cash on Hand	61.8	40.7	41.4	64.3
Cushion Ratio	1.4	1.0	0.6	1.5