



Fresenius Medical Care

May 20, 2013

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Annual Progress Report. Section 1130.760
Project # 12-012, Fresenius Medical Care Oak Forest
Permit Holder: Fresenius Medical Care Oak Forest, LLC, and Fresenius
Medical Care Holdings, Inc.
Permit Amount: \$3,506,691

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 708-498-9121.

Sincerely,

Lori Wright
Senior CON Specialist

cc: Clare Ranalli

RECEIVED

MAY 21 2013

HEALTH FACILITIES &
SERVICES REVIEW BOARD

May 23, 2013

Annual Progress Report, Section 1130.760

Project # 12-012, Fresenius Medical Care Oak Forest

Permit Holder: Fresenius Medical Care Oak Forest, LLC, and Fresenius Medical Care Holdings, Inc.

Permit Amount: \$3,506,691

This report summarizes the current status of the above-mentioned project. The project is located at 5340A West 159th Street, Oak Forest. There have been no changes to the scope and size of this project. The Permit amount is \$3,506,691.

Key Milestones Completed:

Date Completed

- | | |
|---|------------|
| • Project Obligation with Lease Execution | 06/18/2012 |
| • Preliminary Plan approved, notice sent to the Architect to proceed. | 11/12/2012 |
| • Construction Drawings Completed | 12/18/2012 |
| • Scope of Project sent out for bids | 01/09/2013 |
| • Construction Contract Awarded | 03/12/2013 |
| • Building permit granted | 03/18/2013 |
| • Construction Commencement | 04/08/2013 |
| • Misc. Purchase orders placed | 04/12/2013 |

Key Actions that need to be completed:

Target Date

- | | |
|-------------------------------------|------------|
| • Certificate of occupancy granted | 07/01/2013 |
| • Vendor Installs | 07/02/2013 |
| • 1 st Patient Dialyzed | 07/30/2013 |
| • ESRD Federal Certification Survey | 10/31/2013 |
| • Project Complete | 01/31/2014 |

The project is currently approximately 75% complete and is expected to be completed by January 31, 2014

Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,022,400	267,885
Contingencies	112,400	0
Architectural/Engineering	113,400	52,689
Consulting and other fees	N/A	N/A
Movable & Other Equipment	296,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	1,962,491	1,962,491
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	3,506,691	
Realized Total Project Costs To Date	CLINICAL	2,283,065
Cash & Securities	1,544,200	320,574
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	1,962,491	1,962,491
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	3,506,691	
Total Spent to Date		2,283,065

APPLICATION AND CERTIFICATION FOR PAYMENT

AIA DOCUMENT G702/CMa

CONSTRUCTION MANAGER-ADVISER EDITION

PAGE ONE OF 3

TO CONTRACTOR:
 Dinaso & Sons Construction Co., Inc.
 4931 W. 171st Street, Unit E
 Country Club Hills, IL 60478

PROJECT:
 Oak Forest
 5340 A West 159th Street
 Oak Forest, IL 60452

FROM SUBCONTRACTOR:
 Dinaso & Sons Construction Co., Inc.
 4931 W. 171st Street, Unit E
 Country Club Hills, IL 60478

OWNER:
 Fresenius Medical Care Oak Forest, LLC
 c/o Fresenius Medical Care NA
 2219 Hollywood Blvd., Suite 101
 Hollywood, FL 33020

CONTRACT FOR:
 General Construction

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
 Continuation Sheet, AIA Document G703, is attached.

- 1. ORIGINAL CONTRACT SUM \$ 925,000.00
- 2. Net change by Change Orders \$ 0.00
- 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 925,000.00
- 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 297,650.00
- 5. RETAINAGE:
 - a. 10% of Completed Work \$ 29,765.00
 (Column D + E on G703)
 - b. 10% of Stored Material 0.00
 (Column F on G703)

- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 29,765.00
- 6. TOTAL EARNED LESS RETAINAGE \$ 267,885.00
 (Line 4 Less Line 5 Total)
- 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) \$ 0.00
- 8. CURRENT PAYMENT DUE \$ 267,885.00
- 9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) \$ 657,115.00

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$0.00	\$0.00
Total approved this Month	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00
NET CHANGES by Change Order	\$0.00	\$0.00

AIA DOCUMENT G702 - APPLICATION AND CERTIFICATION FOR PAYMENT - 1992 EDITION - AIA - © 1992

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Dinaso & Sons Construction Co., Inc.

By: Charles A. Dinaso Date: April 23, 2013

State of Illinois
 Subscribed and sworn to before me this 25th day of April, 2013
 Notary Public: Anthony Fillicetti
 My Commission expires: 11-9-2016

CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.
AMOUNT CERTIFIED \$ 267,885.00
 (Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
CONSTRUCTION MANAGER:

By: _____ Date: _____
ARCHITECT:
 By: _____ Date: _____

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

THE AMERICAN INSTITUTE OF ARCHITECTS, 1735 NEW YORK AVE., N.W., WASHINGTON, DC 20005-5292

