



May 14, 2013

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Mr. Dale Galassie
Chairman
Illinois Health Facilities and Services Review Board
525 W. Jefferson, Second Floor
Springfield, IL 62761

Re: Holy Family Villa
Project No. 12-003 (the "Project")
Annual Progress Report

Dear Chairman Galassie:

This letter provides the Annual Progress Report for the Project referenced above in accordance with Section 1130.760 of the Review Board rules.

1) Current Status of the Project

The Review Board approved the permit for our Holy Family Villa Project on April 17, 2012, for the expansion of our skilled LTC facility in Palos Park. The Project has progressed well since permit approval and construction is approximately 50% complete

The costs incurred through May 14, 2013 are \$ 4,745,744.50 as detailed on the attached chart.

Components finished or partially finished are:

Air Barrier	Concrete
Construction Fence	Demolition Air Barrier
Electrical	Excavation
Framing	Fire Proofing
Fire Protection	HVAC
Masonry	Plumbing
Sawcutting	Site Utilities
Tree Trimming/Removal	

Components yet to be finished include:

Asphalt Paving	Drywall
Electrical	Elevators
Flooring	Fire Extinguishers
Fire Protection	HVAC
Landscaping	Masonry
Painting	Plumbing
Roofing	Storefronts/Windows&Glass
Toilet Accessories/	
Toilet Partitions	



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2) Project Costs

The Project remains within approved requirements of the Permit with respect to Project cost at this time. We note, however, that certain costs relating to utilities relocation, local governmental approvals, and general construction costs are now expected to be higher than originally projected. We anticipate filing a permit alteration request shortly to reflect these revised costs. Attached with this letter is an itemized listing of Project costs in comparison to the approved Permit amounts.

3) Project Funding

The method of financing the Project remains the same as in the permit application. The Project will be financed entirely from cash on hand, largely from generous charitable contribution received.

4) Obligation

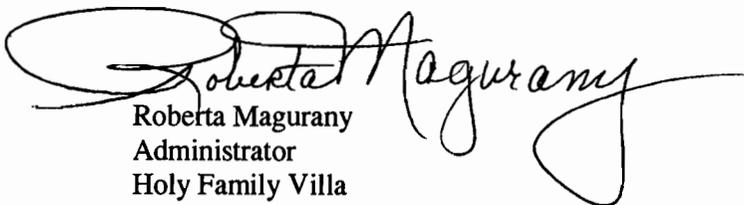
Holy Family Villa and Paul Borg Construction Company signed the construction contract for this Project on December 7th, 2012 and thereby obligated this Project on that date. This obligation date is well in advance of the October 17, 2013 deadline for obligation.

5) Anticipated Date of Completion

Under the existing Permit, Project completion is scheduled for March 1, 2014. At this time, we foresee no delays in this timeline and anticipate completion prior to that deadline.

Please let me know of any questions you might have regarding the information contained herein, if additional information needs to be provided.

Sincerely,


Roberta Magurany
Administrator
Holy Family Villa

cc: Mike Constantino
Alexis Kendrick
Trent Willinger
Joe Ourth

Project: Holy Family Villa Addition & Renovation
Annual Progress Report - May 14, 2013

Summary of Project Cost:

DESCRIPTION	Skilled Permit Approval	Non-Clinical Permit Approval	Permit Total	Anticipated Costs	Expended as of 5/14/2013
Preplanning Costs	\$ 71,000.00		\$ 71,000.00		\$ 71,000.00
Site Preparation - Excavation, Layout & Mobilization	\$ 330,985.00		\$ 330,985.00		\$ 330,985.00
Off Site Work - Sewer, Paving & Site Concrete	\$ 406,160.00		\$ 406,160.00		\$ 250,000.00
New Construction Contracts	\$ 7,186,222.00		\$ 7,186,222.00		\$ 3,398,068.19
Modernization Contracts - Existing Bldg.	\$ 290,402.00		\$ 290,402.00		\$ 190,000.00
Architectural/Engineering Fees - Shop Drawings	\$ 109,058.00		\$ 109,058.00		\$ 90,000.00
Consulting and Other Fees - Landscaping	\$ 50,000.00		\$ 50,000.00		\$ -
Other Costs to be Capitalized - Low Voltage	\$ 300,000.00		\$ 300,000.00		\$ 150,000.00
Contingencies	\$ 747,662.00		\$ 747,662.00		\$ 265,691.31
TOTAL	\$ 9,491,489.00		\$ 9,491,489.00		\$ 4,745,744.50