



**FRESENIUS  
MEDICAL CARE**

**RECEIVED**

JAN 10 2014

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

January 9, 2014

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 W. Jefferson, 2<sup>nd</sup> Floor  
Springfield, Il 62761

**Re: Annual Progress Report. Section 1130.760**  
**Project:** #11-083, Fresenius Medical Care Naperville  
**Permit Holder:** Fresenius Medical Care Naperville, LLC and Fresenius Medical  
Care Holdings, Inc.  
**Permit Amount:** \$4,920,300

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright  
Senior CON Specialist

cc: Clare Ranalli

January 9, 2014

**Annual Progress Report, Section 1130.760**

**Project:** #11-083, Fresenius Medical Care Naperbrook

**Permit Holder:** Fresenius Medical Care Naperbrook, LLC and Fresenius Medical Care Holdings, Inc.

**Permit Amount:** \$4,920,300

**This report summarizes the current status of the above-mentioned project. The development is located at 2451 South Washington, Naperville, Illinois. There have been no changes to the scope and size of this project. The Permit amount is \$4,920,300.**

<b><u>Key Milestones Completed:</u></b>	<b><u>Date Completed</u></b>
• Project Obligation with Lease Execution	04/26/2012
• Preliminary Plan approved, notice sent to the Architect to proceed.	07/17/2012
• Construction Drawings Completed	08/21/2012
• Scope of Project sent out for bids	08/28/2012
• Construction Contract Awarded	10/11/2012
• Building permit granted	12/11/2012
• Construction Commencement	02/04/2013
• Misc. Purchase orders placed	03/01/2013
• Vendor Installs	05/01/2013

- Certificate of occupancy granted 07/19/2013
- 1<sup>st</sup> Patient Dialyzed 07/31/2013
- ESRD Federal Certification Survey 08/23/2013
- Permit Renewal Granted 12/17/2013

**Key Actions that need to be completed:**

**Target Date**

- Project Complete with Receipt of Certification Letter 02/28/2014

**The project is currently approximately 99% complete and is expected to be completed prior to permit expiration of 05/31/2014.**

## Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

### Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,044,100	958,254
Contingencies	104,400	0
Architectural/Engineering	103,000	72,085
Consulting and other fees	N/A	N/A
Movable & Other Equipment	600,000	293,025
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	3,068,800	3,068,800
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	4,920,300	0
<b>Realized Total Project Costs To Date</b>	<b>CLINICAL</b>	<b>4,392,164</b>
Cash & Securities	1,851,500	1,323,364
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	3,068,800	3,068,800
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	<b>4,920,300</b>	
<b>Total Spent to Date</b>		<b>4,392,164</b>