



**St. Joseph's
Hospital Highland**

AN AFFILIATE OF HOSPITAL SISTERS HEALTH SYSTEM

October 18, 2013

RECEIVED

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Mr. Michael Constantino
Illinois Health Facilities and Services Review Board
2nd Floor
525 West Jefferson Street
Springfield, Illinois 62761

Re: Project Completion Report
St. Joseph's Hospital
Highland, Illinois
CON # 11-105

Dear Mr. Constantino:

This letter certifies that project #11-105 has been completed and is in compliance with all terms of the permit, including the total project cost, square footage, and services. The final realized cost is \$44,377,586, which is less than the approved permit amount of \$47,372,647. This reflects the total amount required to complete the project.

A detailed itemization of expenditures is attached. The project cost will not be submitted for reimbursement under Titles XVII and XIX of the Social Security Act. There are no additional or associated costs or capital expenditures related to the project.

This letter is intended to complete the project close-out process for this permit. If further information or action is needed, please contact myself or Brian Bozeman (574.904.7404).

Regards,

Peggy Sebastian
President and CEO
St. Joseph's Hospital
618.651.2531



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**St. Joseph's Hospital
Highland, IL
Final Realized Costs
CON #11-105**

Description/Use of Funds	Total Allocation	Spent to Date	% complete
Preplanning Costs	\$ 259,200	\$ 297,670	100%
Site Survey/Soil Investigation	\$ 108,800	\$ 141,899	100%
Site Preparation	\$ 145,710	\$ 145,710	100%
Off Site Work	\$ 2,808,149	\$ 2,856,292	100%
New Construction Contracts	\$ 23,998,292	\$ 25,243,947	100%
Contingencies	\$ 1,404,550	\$ 1,404,550	100%
A & E Fees	\$ 1,736,470	\$ 1,459,983	100%
Consulting and Other Fees	\$ 3,494,460	\$ 3,278,768	100%
Movable or Other Equipment	\$ 9,720,475	\$ 7,633,616	100%
Bond Issuance Expense	\$ 542,000	\$ 0	100%
Net Interest Expense	\$ 1,572,100	\$ 549,491	100%
Other Costs to be Capitalized	\$ 1,582,441	\$ 1,365,658	100%
TOTAL	\$ 47,372,647	\$ 44,377,586	100%