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May 28, 2013

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Alexis Murono Kendrick  
Compliance and Legislative Affairs Manager  
Illinois Health Facilities and Services Review Board  
525 W. Jefferson Street, 2<sup>nd</sup> Floor  
Springfield, IL 62761

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

**RE: Project #11-112: Edward Hospital Expansion, Notice of Alteration**  
**Applicant: Edward Hospital and Edward Health Services Corporation (EHSC)**

Dear Ms. Kendrick:

Pursuant to 77 Illinois Administrative Code 1130.750, we are submitting this letter to notify the Illinois Health Facilities and Services Review Board of the alteration in the sources of funds for the above referenced project. The use of debt was recently reevaluated in light of the proposed merger with Elmhurst Memorial Healthcare. As a result, Edward Health Services Corporation will be using cash and securities exclusively to fund this project rather than financing with bonds.

The updated Project Costs and Sources of Funds table has been revised with this change in the sources of funds.

Per our recent conversation, I understand that this alteration does not require Board approval and no further action is needed. I appreciate and thank you for your guidance in this matter.

Please call me at (630) 527-3917 if you have any questions or need any additional information.

Sincerely,



Kari Runge  
Director, Planning & Business Development

Cc: Annette Kenney, Vice President Corporate Strategy & Business Development  
Vincent E. Pryor, Senior Vice President and Chief Financial Officer



Project #11-112  
Sources of Funds Alteration

<b>TABLE PROJECT COSTS AND SOURCES OF FUNDS</b>		
<b>Reviewable &amp; Non-Reviewable</b>		
<b>USE OF FUNDS</b>	<b>CON Approved</b>	<b>Alteration</b>
Preplanning Costs	\$781,000	\$781,000
Site Preparation	\$1,181,000	\$1,181,000
New Construction Contracts	\$36,513,288	\$36,513,288
Modernization Contracts	\$3,081,762	\$3,081,762
Contingencies	\$3,959,505	\$3,959,505
Architectural/Engineering Fees	\$2,167,945	\$2,167,945
Consulting and Other Fees	\$245,000	\$245,000
Movable or Other Equipment (not in construction contracts)	\$7,012,550	\$7,012,550
Bond Issuance Expense (project related)	\$1,200,000	\$1,200,000
Net Interest Expense During Construction (project related)	\$2,510,755	\$2,510,755
Other Costs To Be Capitalized	\$5,006,450	\$5,006,450
<b>TOTAL USES OF FUNDS</b>	<b>\$63,659,255</b>	<b>\$63,659,255</b>
<b>SOURCE OF FUNDS</b>		
Cash and Securities	\$0	\$63,659,255
Bond Issues (project related)	\$63,659,255	\$0
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$63,659,255</b>	<b>\$63,659,255</b>