

Naperville Fertility Center, Inc.  
3 North Washington Street  
Naperville, IL 60540

**RECEIVED**

OCT 05 2012

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

October 3, 2012

Illinois Health Facilities and Services Review Board  
525 West Jefferson Street  
Springfield, IL 62716

RE: Annual Progress Report for Permit #11060 - Naperville Fertility Center, Inc.

Dear Sirs:

In accordance with Section 1130.760 of the Board's rules, this letter is to serve as the annual progress report for Project #11060, Naperville Fertility Center, Inc. (the "Project")

The Project is continuing on schedule. We continue to coordinate with the developer of the property, Medical Properties, LLC, to ensure the building is built to suit our needs and complies with the Board's requirements. We continue to work closely with the developer to ensure that the Project proceeds as outlined in the application and as presented to and approved by the Board. Neither the scope nor the size of the project has changed and the anticipated completion date for the project remains April 1, 2013.

As the Board may recall, the site being developed encompassed two parcels of land, located at 11 and 15 North Washington Streets in Naperville. Those two parcels of land have now been consolidated by the City of Naperville and DuPage County. As a result, the city assigned a new address to the consolidated plot and the address of the building is now recorded as 3 North Washington Street, Naperville, IL, 60540 **but the site of the facility remains unchanged.**

The total cost of the Project was approved at \$6,935,250, of which \$6,000,000 is the capitalized cost of the lease between Naperville Fertility Center and Medical Properties. Payments under that lease will not begin until the completion of the building. To date, Naperville Fertility Center has incurred \$77,966 in cost, with \$52,027 from the equipment budget of \$838,750, and \$25,939 from the \$96,500 consulting budget. These expenses were funded through shareholder contributions.

If there are any additional questions, please contact our attorney, Mark J. Silberman, at (312) 499-6713 or via email at [MJSilberman@duanemorris.com](mailto:MJSilberman@duanemorris.com).

Sincerely,



Dr. Randy S. Morris