

RECEIVED

Constantino, Mike

APR 22 2011

From: Christopher J. Dials [cdials@reverehc.com]
Sent: Wednesday, April 20, 2011 8:48 PM
To: Constantino, Mike
Subject: Project # 11-006 Transitional Care Arlington Heights
Attachments: Letters.pdf; Transitional AH 2 Year Occupancy Ramp Up.pdf; Transitional AH Application Fixed Pg5.pdf; Transitional AH Payor Mix.pdf

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

Mike,

I am attaching the additional information requested on project #11-006. We are working with Affinity Healthcare on the ZIP codes, but may not be able to get that information from them. I should know by tomorrow and will pass along the information I receive.

Please let me know if you require anything further.

Christopher J. Dials, MS-HSA
Revere Healthcare, Ltd.

April 20, 2011

Mike Constantino
Illinois Health Facilities & Services Review Board
525 West Jefferson St., Second Floor
Springfield IL 62761

RE: Project # 11-006 Transitional Care Center of Arlington Heights

Dear Mike:

I am writing in response to your request for information on the availability of staffing. Attachment 28 of the application includes a report by Illinois Department of Economic Security. The report represents 2008 estimates and 2018 projections for various job types in the northern tier of Cook County, Illinois. The report shows the following:

- LPNs are projected to grow from 2,781 to 3,719, or 2.9% per year.
- RNs are projected at 11,149, growing to 15,017 by 2018.
- Aides are growing by 2,245 to 9,089 projected during that period.

Therefore, the pool of candidates for employment at the proposed facility will be substantial by the time the project opens. Further, we will work closely with the excellent programs at nearby Harper College to recruit staff at the appropriate time. As a management company, we have licensed Administrators and Directors of Nursing on staff that can step into the planned facility if needed.

Sincerely,



Brian Cloch, CEO
Transitional Care Center of Arlington Heights

April 20, 2011

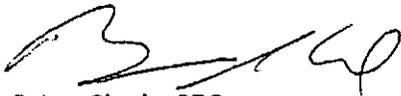
Mike Constantino
Illinois Health Facilities & Services Review Board
525 West Jefferson St., Second Floor
Springfield IL 62761

RE: Project # 11-006 Transitional Care Center of Arlington Heights

Dear Mike:

I am writing in response to your request for information on the current status of the project's financing. The pre-application package for the FHA/HUD 232 loan has been prepared and is ready to be submitted to an underwriter upon receiving a permit.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian Cloch". The signature is stylized with a large initial "B" and a long horizontal stroke.

Brian Cloch, CEO
Transitional Care Center of Arlington Heights

Project Costs and Sources of Funds

Complete the following table listing all costs (refer to Part 1120.110) associated with the project. When a project or any component of a project is to be accomplished by lease, donation, gift, or other means, the fair market or dollar value (refer to Part 1130.140) of the component must be included in the estimated project cost. If the project contains non-reviewable components that are not related to the provision of health care, complete the second column of the table below. Note, the use and sources of funds must equal.

Project Costs and Sources of Funds			
USE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL
Preplanning Costs	780,000	195,000	975,000
Site Survey and Soil Investigation			
Site Preparation			
Off Site Work			
New Construction Contracts	10,144,000	2,536,000	12,680,000
Modernization Contracts			
Contingencies	1,360,000	340,000	1,700,000
Architectural/Engineering Fees	861,200	215,300	1,076,500
Consulting and Other Fees	640,000	160,000	800,000
Movable or Other Equipment (not in construction contracts)	1,212,000	303,000	1,515,000
Bond Issuance Expense (project related)			
Net Interest Expense During Construction (project related)	633,571	158,393	791,964
Fair Market Value of Leased Space or Equipment			
Other Costs To Be Capitalized	149,927	37,482	187,409
Acquisition of Building or Other Property (excluding land)			
TOTAL USES OF FUNDS	15,780,698	3,945,175	19,725,873
SOURCE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL
Cash and Securities	2,673,105	668,276	3,341,381
Pledges			
Gifts and Bequests			
Bond Issues (project related)			
Mortgages	13,107,593	3,276,898	16,384,492
Leases (fair market value)			
Governmental Appropriations			
Grants			
Other Funds and Sources			
TOTAL SOURCES OF FUNDS	15,780,698	3,945,175	19,725,873
NOTE: ITEMIZATION OF EACH LINE ITEM MUST BE PROVIDED AT ATTACHMENT-7, IN NUMERIC SEQUENTIAL ORDER AFTER THE LAST PAGE OF THE APPLICATION FORM.			

Transitional Care Center of Arlington Heights

Payor Mix

Private	3%
Medicaid	18%
VA	0%
Medicare	59%
HMO	20%

*At stabilized occupancy