

Section X, Economic Feasibility Review Criteria
Criterion 1120.140(c), Reasonableness of Project and Related Costs

1. The Applicants propose to discontinue their existing 16-station dialysis facility and establish a 16-station dialysis facility.

COST AND GROSS SQUARE FEET BY DEPARTMENT OR SERVICE									
Department (list below)	A	B	C	D	E	F	G	H	Total Cost (G + H)
	Cost/Square Foot New	Mod.	Gross Sq. Ft. New	Circ.*	Gross Sq. Ft. Mod.	Circ.*	Const. \$ (A x C)	Mod. \$ (B x E)	
ESRD		\$110.28			7,200			\$794,000	\$794,000
Contingency		\$11.03			7,200			\$79,400	\$79,400
TOTALS		\$121.31			7,200			\$873,400	\$873,400

* Include the percentage (%) of space for circulation

2. As shown in Table 1120.310(c) below, the project costs are below the State Standard.

Table 1120.310(c)			
	Proposed Project	State Standard	Above/Below State Standard
Modernization Contracts	\$794,000	\$145 per gsf x 7,200 gsf x 1.03 ³ = \$145 x 7,200 x 1.1256 = \$1,175,126	Below State Standard
Contingencies	\$79,400	10-15% of Modernization Contracts = 10-15% x \$794,000 = \$79,400 - \$119,100	Meets State Standard
Architectural/Engineering Fees	\$62,000	7.18% - 10.78% x (Modernization Costs + Contingencies) = 7.18% - 10.78% x (\$794,000 + \$79,400) = \$62,710 - \$94,153	Below State Standard
Consulting and Other Fees	\$55,000	No State Standard	No State Standard
Moveable Equipment	\$308,074	\$39,945 per station x 1.03 ³ \$39,945 x 1.093 x 16 = \$698,384	Below State Standard