



**St. John's
Hospital**

AN AFFILIATE OF HOSPITAL SISTERS HEALTH SYSTEM

RECEIVED

SEP 23 2014

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

September 16, 2014

Mr. Michael Constantino
Illinois Health Facilities and Services Review Board
525 West Jefferson Street – 2nd Floor
Springfield, Illinois 62761

Re: Annual Progress Report
St. John's Hospital
Springfield, Illinois
CON #10-042

Dear Mr. Constantino:

As required by Section 1130.760, Annual Progress Reports, St. John's Hospital is providing you with the following information regarding our Certificate of Need, Patient Tower Project, CON # 10-042. All data represented is current thru May 31, 2014.

- 1) Current status of the project, including the percentage of the project finished, components finished and components yet to be finished, and any changes in the scope of the project and size;

A: The Patient Tower Renovations construction work is completed. IDPH has inspected and approved all floors for occupation and we are currently occupying them. We are currently working on project close out and finalizing the invoices and final billing from the contractors and expect to be within the approved permit parameters.



- 2) Cost incurred to date and an itemized listing of the total current estimated project costs and a comparison of those costs to the approved permit accounts;

Description/Use of Funds	Total Allocation	Spent to Date	% Complete
Preplanning Costs	\$ 506,291	\$ 505,423	100%
Site Survey and Soil Investigation	\$ 0	\$ 0	N/A
Site Preparation	\$ 0	\$ 0	N/A
Off Site Work	\$ 0	\$ 0	N/A
New Construction Contracts	\$ 0	\$ 0	N/A
Modernization Contracts	\$ 28,186,285	\$ 29,353,355	104%
Contingencies	\$ 2,963,111	\$ 2,850,441	96%
Architectural/Engineers Fees	\$ 1,745,164	\$ 1,693,168	97%
Consulting and Other Fees	\$ 1,837,308	\$ 1,479,714	81%
Movable or Other Equipment	\$ 5,982,966	\$ 2,481,457	41%
Bond Issuance Expense	\$ 525,344	\$ 226,881	43%
Net Interest Expense	\$ 3,588,330	\$ 3,215,297	90%
Other Costs to be Capitalized	\$ 5,853,515	\$ 6,113,854	104%
TOTAL	\$ 51,188,314	\$ 47,919,592	94%

The project construction is 100% completed but only 94% of the project funds have been expended to date. This will change pending receipt of final invoices from vendors as necessary to complete the project completion submittals.



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- 3) The method of financing the project and source of funds;
A: As originally planned, project costs are being funded with cash and securities totaling \$21,293,074 and an additional \$29,895,240 of bond issues.
- 4) The anticipated date of completion.
A: The date of project completion is October 3, 2014 per the April 15, 2014 Permit Renewal letter received from Ms. Avery. Construction was completed on May 30, 2014.

Please contact me if you require additional information.

Regards,

Dave Olejniczak
Chief Operating Officer
St. John's Hospital
217-544-6464