

November 26, 2014

Illinois Department of Public Health
Health Facilities and Services Review Board
525 West Jefferson, Second Floor
Springfield, IL 62761

RECEIVED

DEC 01 2014

HEALTH FACILITIES &
SERVICES REVIEW BOARD

Re: Project #09-076
Sarah Bush Lincoln Construction and Modernization Project
Alteration of Project

Dear Ms. Avery,

This letter is being submitted as an alteration for the above-referenced project, which was granted a certificate of need permit at the June 8, 2010 meeting of the Illinois Health Facilities and Services Review Board.

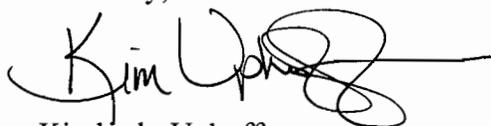
The original project included modernization of "First Floor – Quality and Risk Management Dept." (2,844 square feet). Modernization of this non-clinical space will not occur as part of the #09-076 project permit. Sarah Bush Lincoln (SBL) determined it was more efficient to keep the quality and risk management administrative space more centrally located to the other administrative spaces in the hospital.

During the surgery area construction of project #09-076, SBL has used this first floor space as a temporary PACU. Once the project is completed, this first floor space will be vacated for undetermined future use. The Quality and Risk Management Dept. accounted for \$575,446 of the total project costs. Therefore, Sarah Bush Lincoln is reducing our permit amount from \$48,910,191 to \$48,334,745.

Per Section 1130.750 of the administrative code, this alteration is a decrease in square footage of less than 5% of the project and therefore would be considered an allowable alteration that requires only written notification to HFSRB. Enclosed is a table that highlights the revised itemized project costs and sources of funds.

Please feel free to contact me at 217-258-2163 if you have any questions.

Sincerely,



Kimberly Uphoff
Vice President, Development

Project Costs and Source of Funds					
PROJECT COSTS	Per CON Permit	Funds per altered CON permit (June 2011 and November 2014)	Estimated Project Costs	Funds Paid to Date	Funds Obligated
Preplanning Costs	\$0	\$0	\$0	\$0	\$0
Site Survey and Soil Investigation	\$0	\$0	\$0	\$0	\$0
Site Preparation	\$330,000	\$330,000	\$250,000	\$250,000	\$250,000
Off Site Work	\$0	\$0	\$0	\$0	\$0
New Construction Contracts	\$3,032,850	\$3,032,850	\$4,354,941	\$4,340,309	\$4,354,941
Modernization Contracts	\$33,007,039	\$32,580,439	\$33,087,083	\$28,950,686	\$33,087,083
Contingencies	\$1,254,762	\$1,240,044	\$1,751,571	\$826,583	\$826,583
Architectural/Engineering Fees	\$3,009,592	\$2,975,464	\$2,600,000	\$2,522,850	\$2,600,000
Consulting and Other Fees	\$0	\$0	\$0	\$0	\$0
Movable or Other Equipment (not in construction contracts)	\$3,335,000	\$3,235,000	\$3,155,096	\$2,769,654	\$2,769,654
Bond Issuance Expense (project related)	\$700,000	\$700,000	\$229,691	\$229,691	\$229,691
Net Interest Expense During Construction (project related)	\$4,240,948	\$4,240,948	\$345,738	\$345,738	\$345,738
Fair Market Value of Leased Space or Equipment	\$0	\$0	\$0	\$0	\$0
Other Costs To Be Capitalized	\$0	\$0	\$0	\$0	\$0
Acquisition of Building or Other Property (excluding land)	\$0	\$0	\$0	\$0	\$0
TOTAL PROJECT COST TO DATE	\$48,910,191	\$48,334,745	\$45,774,120	\$40,235,511	\$44,463,690
SOURCE OF FUNDS	Per CON Permit	Funds per altered CON permit (June 2011 and November 2014)	Estimated Project Costs	Funds Paid to Date	
Cash and Securities	\$8,410,191	\$23,790,929	\$21,230,304	\$19,191,695	
Pledges					
Gifts and Bequests	\$5,500,000	\$5,500,000	\$5,500,000	\$2,000,000	
Bond Issues (project related)	\$35,000,000	\$19,043,816	\$19,043,816	\$19,043,816	
Mortgages					
Leases (fair market value)					
Government Appropriations					
Grants					
Other Funds and Sources					
TOTAL SOURCES OF FUNDS	\$48,910,191	\$48,334,745	\$45,774,120	\$40,235,511	