

# Axel & Associates, Inc.

MANAGEMENT CONSULTANTS

**RECEIVED**

APR 14 2014

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

April 9, 2014

Mr. Michael Mills  
c/o Illinois Health Facilities and  
Services review Board  
525 West Jefferson  
Springfield, IL 62761

RE: Project 09-054  
St. Alexius Medical Center

Dear Mike:

Enclosed please find the identification of project costs, divided into reviewable and non-reviewable components.

Sincerely,



Jacob M. Axel  
President

enclosure

## PROJECT COSTS AND SOURCES OF FUNDS

	Clinical/ Reviewable	Non-Clinical/ Non-Reviewable	Total
<b>Project Costs:</b>			
Preplanning Costs	\$988,808	\$444,247	\$1,433,055
Site Survey and Soil Investigation	\$ 17,250	\$ 7,750	\$ 25,000
Site Preparation	\$ 2,166,509	\$ 973,359	\$ 3,139,868
Off Site Work			
New Construction Contracts	\$ 34,349,085	\$ 28,698,270	\$ 63,047,355
Modernization Contracts	\$ 9,515,555	\$ 305,520	\$ 9,821,075
Contingencies	\$ 4,453,670	\$ 2,668,080	\$ 7,121,750
Architectural/Engineering Fees	\$ 3,065,491	\$ 1,377,250	\$ 4,442,741
Consulting and Other Fees	\$ 1,380,000	\$ 620,000	\$ 2,000,000
Movable and Other Equipment	\$ 17,850,000	\$ 3,150,000	\$ 21,000,000
Bond Issuance Expense	\$ 269,100	\$ 120,900	\$ 390,000
Net Interest Expense During Construction	\$ 3,272,860	\$ 1,471,140	\$ 4,744,000
Fair Mkt Value of Leased Space or Equip			
Other Costs to be Capitalized			
Acquisition of Building or Other Property			
<b>TOTAL COSTS</b>	<b>\$ 77,328,328</b>	<b>\$ 39,836,516</b>	<b>\$ 117,164,844</b>
<b>Sources of Funds:</b>			
Cash and Securities	\$ 77,328,328	\$ 39,836,516	\$ 117,164,844
Pledges			
Gifts and Bequests			
Bond Issues			
Mortgages			
Leases (fair market value)			
Government Appropriations			
Grants			
Other Funds and Sources			
<b>TOTAL FUNDS</b>	<b>\$ 77,328,328</b>	<b>\$ 39,836,516</b>	<b>\$ 117,164,844</b>