



161 N. Clark Street, Suite 4200, Chicago, IL 60601-3316 • 312.819.1900

RECEIVED

MAR 26 2014

HEALTH FACILITIES &
SERVICES REVIEW BOARD

March 25, 2014

Via Federal Express

Anne M. Cooper
(312) 873-3606
(312) 276-4317 Direct Fax
acooper@polsinelli.com

Michael Constantino
Supervisor, Project Review Section
Illinois Department of Public Health
Health Facilities and Services Review Board
525 West Jefferson Street, Second Floor
Springfield, IL 62761

**Re: Annual Progress Report – Addison Rehabilitation and Living Center
(Proj. No. 09-030)**

Dear Mr. Constantino:

This office represents Addison Rehabilitation and Living Center, LLC and Elgin Property, LLC (collectively, “Addison”). As you are aware, on March, 2, 2010, the Illinois Health Facilities and Services Review Board unanimously approved Addison’s application to establish a 120-bed long term care facility to be located at 1754-1760 Capital Street, Elgin, Illinois (the “Project”). Pursuant to Section 1130.760, Addison submits the following information regarding the progress of Project Permit #09-030.

1. Status of the Project

The Project is obligated; however construction has been delayed due to an early and prolonged winter season. As of the date of this letter, the foundations have been laid and are backfilled. The sewer and water lines have been brought up to the building site. To date, Addison has expended \$1,198,321, which represents approximately 8.5% of the total project costs.

2. Costs Incurred to Date

To date, Addison has incurred \$1,198,321 in project costs.

Michael Constantino

March 25, 2014

Page 2

PROJECT COSTS			
	Approved	Proposed	Expended
Preplanning Costs	\$36,000	\$36,000	\$108,165
Site Survey and Soil Investigation	\$5,200	\$5,200	\$0
Site Preparation	\$100,000	\$100,000	\$0
New Construction Contracts	\$10,848,382	\$10,848,382	\$552,221
Contingencies	\$1,084,838	\$1,084,838	\$0
Architectural/Engineering Fees	\$298,330	\$298,330	\$377,212
Consulting and Other Fees	\$67,000	\$67,000	\$155,196
Moveable or Other Equipment	\$900,000	\$900,000	\$0
Net Interest Expense During Construction	\$517,000	\$517,000	\$0
Other Costs to be Capitalized	\$270,598	\$270,598	\$5,527
Estimated Total Project Cost	\$14,127,348	\$14,127,348	\$1,198,321

3. Sources of Funds

The project will be financed through \$2,825,500 in cash and securities and an \$11,301,848 mortgage.

4. Application and Certification for Payment

Construction on the project has not commenced. Therefore, no Application and Certification for Payment (AIA Form G702) has been presented for payment.

5. Anticipated Completion Date

The anticipated completion date for the Project is December 31, 2014.



Michael Constantino
March 25, 2014
Page 3

If you need any additional information or have any questions regarding the status of the project, please feel free to contact me at 312-873-3606 or acooper@polsinelli.com

Sincerely,

A handwritten signature in black ink, appearing to read "Anne M. Cooper".

Anne M. Cooper