

Constantino, Mike

From: Micbball@aol.com
Sent: Tuesday, August 10, 2010 4:44 PM
To: Constantino, Mike
Subject: Re: alteration 08-070
Attachments: Project Costs and Sources of Funds.doc

Mike I have attached a replacement page for the cost and sources of funds page. The Line item for interest during construction should be listed as other costs to be capitalized. There are no interest to be capitalized costs for this project.

The other costs to be capitalized line item includes :

Pre opening expenses such as Salaries before operations, CON permit fees, Legal for Offering & Organizational Costs, 1 month facility lease before open date, Initial inventory and Implants, Other Costs including travel.

I will be happy to provide a further breakdown if you need it.

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In a message dated 8/10/2010 3:57:09 P.M. Central Daylight Time, Mike.Constantino@Illinois.gov writes:

Mike

In the original application we had other costs to be capitalized, but we do not have this line item in the alteration request. We also did not have net interest expense during construction in the original application and now we have that line item in the alteration. Any thoughts?

Mike Constantino

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PLEASE NOTE MY EMAIL ADDRESS HAS BEEN CHANGED TO

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