

Benefiting from Government Grant Reforms - Utilize an Indirect Cost Rate

Forefront is offering training to assist entities that receive federal, federal pass-through or state grants understand and determine their indirect costs. This event is targeted towards individuals at nonprofits with government grants and contracts whose job responsibilities include financial management.

Good news came to nonprofits in December 2014, when the U.S. Office of Management and Budget (OMB) published [Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Grants \(Uniform Guidance\)](#). The Uniform Guidance affects nonprofits that receive federal grant funds, either directly or passed through state and local entities. The federal regulations are also incorporated into GATA and therefore apply to grants and contracts made with State funds as well. Among many sweeping changes in the new rules, **governments are now required to reimburse nonprofits for reasonable indirect costs** through a *de minimis* or negotiated indirect cost rate. If you need help figuring out what indirect costs are—what’s direct, what’s indirect, how to allocate indirect costs, the different methods that can be used to calculate a rate or how to apply the rate to your nonprofit’s expenses, join us for this training session.

Purpose: Training will provide an overview of Uniform Guidance and emphasize key elements associated with indirect cost rates. A hands-on exercise will help attendees better understand how to apply the requirements to their unique operation.

Target Audience: Individuals at nonprofits with government grants and contracts whose job responsibilities include financial management.

When and Where: Two Identical Sessions are Offered!

Springfield, Illinois	Thursday September 14, 2017 - 9:00am to 4:00pm	Scheels 3801 S MacArthur Blvd	Register Here: https://myforefront.org/events/benefiting-government-grant-reforms-springfield
Chicago, Illinois	Friday, September 15, 2017 - 9:00am to 4:00pm	Forefront Large Conference Room 208 S. LaSalle Street, #1535	Register Here: https://myforefront.org/events/benefiting-government-grant-reforms-chicago

Cost: \$40.00 per participant

If you have any accessibility needs or require assistance with registration, please contact us at registration@myforefront.org. Please be sure to include the title and date of the program in your email.