

PRESENTATION OF FINALISTS TO THE RFP FOR GENERAL AND/OR REAL ESTATE INVESTMENT CONSULTING SERVICES

New England Pension Consultants (NEPC)—Messrs. John Krimmel, Sean Ruhman and Ms. Kristin Finney-Cooke were invited to join the meeting. They made a presentation to the Board about their firm and entertained questions from the Board. Materials had been previously distributed to the Board. Chairman Bruce thanked the representatives of NEPC for their presentation. NEPC thanked the Board for the opportunity to present and excused themselves from the meeting. (Official minutes contain attachment.)

Marquette Associates—Messrs. Brian Wrubel, Dave Smith, Greg Leonberger and Ms. Kelli Schrade were invited to join the meeting. The firm made a presentation to the Board about their firm and entertained questions from the Board. Materials had been previously distributed to the Board. Upon completion of their presentation chairman Bruce thanked the Marquette representatives for their presentation. The group thanked the Board for the opportunity to present and excused themselves from the meeting. (Official minutes contain attachment.)

Strategic Investment Services (SIS)—Messrs. Pete Keliuotis and Richard Drabrowsk were invited to join the meeting. They made a presentation to the Board about their firm and entertained questions from the Board. Materials had been previously distributed to the Board. Chairman Bruce thanked the SIS representatives for their presentation. The group thanked the Board for the opportunity to present and excused themselves from the meeting. (Official minutes contain attachment.)

Courtland Partners—Messrs. Seven Novick, Benjamin Blakney, and Michael Humphrey were invited to join the meeting. Courtland Partners made a presentation to the Board and entertained questions from the Board. Materials had been previously distributed to the Board. Chairman Bruce thanked Courtland Partners for their presentation. The group thanked the Board for the opportunity to present and excused themselves from the meeting. (Official minutes contain attachment.)

Following the presentations by the Finalists to the RFP for General and/or Real Estate Consulting Services, Justice Hoffman moved to go into executive session for purposes of discussing specific investment manager contracts (5 ILCS 120/2(c)(7)). Mr. Powell seconded the motion and it passed unanimously.

Guests and Staff were excused from the meeting with the exception of Director Atwood, and Mss. Schoemehl and White.

Justice Hoffman moved to return to the Open Session. Mr. Bashir seconded and the motion passed unanimously.

Following the Executive Session Mr. Powell moved that the Board adopt the recommendations contained in Director Atwood's memo Re: Consultant Recommendation, as distributed during Executive Session. (Official minutes contain attachment). Comptroller Topinka seconded and the motion passed unanimously.

REPORT OF ANY BOARD MEMBER

None.

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None.

UNFINISHED BUSINESS

None.

NEW BUSINESS

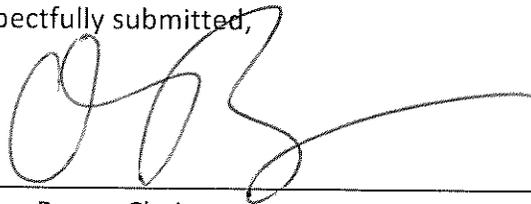
None.

NEXT MEETING AND ADJOURNMENT

Chairman Bruce stated that the next meetings of the Audit & Compliance Committee and Board were scheduled to be held Friday, March 22, 2013 at 9:00 a.m. and 9:45 a.m., respectively.

At 10:55 a.m., there being no further business to come before the Board, Mr. Bashir moved to adjourn. Senator Clayborne seconded and the meeting was adjourned.

Respectfully submitted,



Devon Bruce, Chairman
Illinois State Board of Investment

Roderick Bashir, Vice Chairman
Illinois State Board of Investment

REPORT OF ANY BOARD MEMBER

None.

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None.

UNFINISHED BUSINESS

None.

NEW BUSINESS

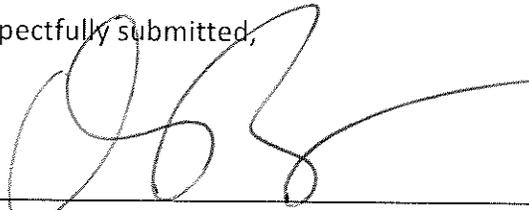
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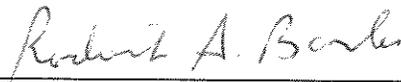
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