

MINUTES OF THE
EXECUTIVE COMMITTEE
MEETING HELD
MONDAY, NOVEMBER 1, 2010 – 9:00 A.M.

Present:	<u>Committee Members</u>	John Casey Thomas Hoffman Fred Montgomery
	<u>Board Member</u>	Roderick Bashir
	<u>Staff</u>	William Atwood Linsey Schoemehl, via telephone Katherine Spinato
Absent:	<u>Committee Member</u>	Michele Bush

ROLL CALL

Chairman Casey called the meeting to order at 9:00 a.m. The Secretary called the roll and noted that a quorum was present.

Chairman Casey stated that the purpose of the meeting was to consider Deferred Compensation hardship appeals.

MINUTES OF PREVIOUS MEETINGS

Mr. Montgomery moved to approve the minutes of the Executive Committee meetings held August 16, 2010, in the form previously submitted. Judge Hoffman seconded and the motion passed unanimously.

DEFERRED COMPENSATION HARDSHIP APPEALS

Chairman Casey stated that Hardship Appeal requests had been received and copies of the recommendation of the hearing officer were previously distributed. Following review and discussion, Judge Hoffman moved to approve and accept the recommendation of the Hearing Officer and approve a partial distribution of \$2,152.38 for loss of income in the case of Timothy Williams (H/S 10-311). Mr. Montgomery seconded and the motion passed unanimously. Judge Hoffman moved to approve and accept the recommendation of the Hearing Officer and uphold the decision of the Hardship Committee and deny the Hardship Appeal request in the case of Robert Schweisow (H/S10-341). Mr. Montgomery seconded and the motion passed unanimously. Judge Hoffman moved to approve and accept the recommendation of the Hearing Officer and uphold the decision of the Hardship Committee and deny the Hardship Appeal request in the case of Janet Minton (H/S10-338). Mr. Montgomery seconded and the motion passed unanimously. (Official minutes contain attachments.)

UNFINISHED BUSINESS

None.

NEW BUSINESS

Mr. Montgomery inquired as to the status of program changes being made to the Deferred Compensation Plan. Director Atwood reported that the program changes will be presented at the December 17, 2010 meeting.

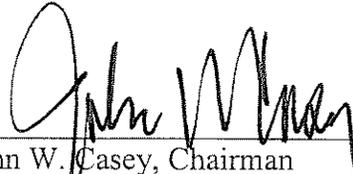
NEXT MEETING AND ADJOURNMENT

At 9:15 a.m., there being no further business to come before the Committee, Mr. Montgomery moved to adjourn. Judge Hoffman seconded and the motion passed unanimously.

Respectfully submitted,

A large, stylized handwritten signature in black ink, appearing to read 'T. E. Hoffman', written over a horizontal line.

Thomas E. Hoffman, Recording Secretary
Illinois State Board of Investment

A handwritten signature in black ink, appearing to read 'John W. Casey', written over a horizontal line.

John W. Casey, Chairman
Illinois State Board of Investment