

**Healthcare and Family Services**  
Inter-Office Memorandum

**TO:** New Employees  
**FROM:** Rhonda P. Corbin  
Employee Services Coordinator  
**RE:** STATE EMPLOYEES-DEFERRED COMPENSATION PLAN

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The Illinois Department of Central Management Services offers state employees the opportunity to enroll in a Deferred Compensation Plan. **(If you are already a participant in Deferred Comp, disregard the rest of this memo and ask your personnel liaison for a change form to complete to show our move to a new agency.)**

The Plan is a pre-tax long-term savings program through payroll deduction. Deferrals can be as little as \$10 per pay period or up to \$18,000 for the 2015 tax year (\$24,000 for those who are currently age 50 or over as well as for those who reach age 50 during the current tax year.) Whether deferring the minimum or the maximum, the amount accumulated will help build financial security for the future and at the same time allow for a current tax break. Distribution of Deferred Compensation savings may be made upon separation from state employment (minimum of 30 days), an unforeseeable emergency/hardship or death (paid to designated beneficiary.)

Information packets which explain the Plan and the investment options are available through the Department's Deferred Compensation Liaison. If you would like to have a packet mailed to you, complete the section below and send it to:

Employee Services Coordinator  
HFS, Division of Personnel & Administrative Services  
2946 Old Rochester Road  
Springfield, IL 62703

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Please send a Deferred Compensation information packet to:

NAME: \_\_\_\_\_

SOCIAL SECURITY: \_\_\_\_\_

OFFICE/BUREAU: \_\_\_\_\_

WORK ADDRESS: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_