

**Illinois Department of Healthcare and Family Services
 Medical Assistance Program
 Fiscal Year 2013 SMART Act Reconciliation
 March 6, 2014**

(Dollars in Millions)

Original FY13 SMART Act savings target	\$1,600.0
<u>Plus: budgeted new revenues</u>	<u>\$1,100.0</u>
Equals: FY13 budget plan to close projected \$2.7 billion shortfall	\$2,700.0
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FY13 actual SMART Act savings	\$1,037.6
Actual new revenue item receipts (impacts double with federal match)	
\$151 million GRF transfer to the Healthcare Provider Relief Fund (HPRF)	\$302.0
\$50 million from the new hospital assessment (rec'd FY13 retro amount in FY14)	\$100.0
Cigarette/Tobacco Products Tax increase (\$283.5 million estimated increase to HFS)	<u>\$567.0</u>
<i>Sub-total - new revenues</i>	<i>\$969.0</i>
Lower than budgeted FY12 liability (out of FY12 and FY13 base)	\$702.2
Total lower costs and new revenue	\$2,708.8

Difference between FY12 liability estimate and actual doubled to remove value from FY12 and FY13 base