

		FOR BHF USE			

LL2

Supportive Living Facility

**2018
STATE OF ILLINOIS
DEPARTMENT OF HEALTHCARE & FAMILY SERVICES
COST REPORT FOR
SUPPORTIVE LIVING FACILITIES
(FISCAL YEAR 2018)**

IMPORTANT NOTICE
THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

<p>I. Facility ID Number: <u>1000015</u></p> <p>Facility Name: <u>HERITAGE WOODS OF CHICAGO</u></p> <hr/> <p>Address: <u>2800 WEST FULTON</u> <u>CHICAGO</u> <u>60612</u></p> <p align="center">Number City Zip Code</p> <p>County: <u>COOK</u></p> <p>Telephone Number: <u>(773) 722-2900</u> Fax # <u>773 772-7662</u></p> <p>Federal Employer ID Number: _____</p> <p>Date Current Owners were Certified: <u>8/14/2002</u></p> <p>Type of Ownership:</p> <table style="width:100%"> <tr> <td><input type="checkbox"/> VOLUNTARY, NON-PROFIT</td> <td><input type="checkbox"/> PROPRIETARY</td> <td><input type="checkbox"/> GOVERNMENTAL</td> </tr> <tr> <td><input type="checkbox"/> Charitable Corp.</td> <td><input type="checkbox"/> Individual</td> <td><input type="checkbox"/> State</td> </tr> <tr> <td><input type="checkbox"/> Trust</td> <td><input checked="" type="checkbox"/> Partnership</td> <td><input type="checkbox"/> County</td> </tr> <tr> <td>IRS Exemption Code _____</td> <td><input type="checkbox"/> Corporation</td> <td><input type="checkbox"/> Other _____</td> </tr> <tr> <td></td> <td><input type="checkbox"/> "Sub-S" Corp.</td> <td>_____</td> </tr> <tr> <td></td> <td><input type="checkbox"/> Limited Liability Co.</td> <td>_____</td> </tr> <tr> <td></td> <td><input type="checkbox"/> Trust</td> <td></td> </tr> <tr> <td></td> <td><input type="checkbox"/> Other _____</td> <td></td> </tr> </table> <p>In the event there are further questions about this report, please contact:</p> <p>Name: <u>Thomas Staszak</u> Telephone Number: <u>(815) 935-1992</u></p> <p>Email Address: _____</p>	<input type="checkbox"/> VOLUNTARY, NON-PROFIT	<input type="checkbox"/> PROPRIETARY	<input type="checkbox"/> GOVERNMENTAL	<input type="checkbox"/> Charitable Corp.	<input type="checkbox"/> Individual	<input type="checkbox"/> State	<input type="checkbox"/> Trust	<input checked="" type="checkbox"/> Partnership	<input type="checkbox"/> County	IRS Exemption Code _____	<input type="checkbox"/> Corporation	<input type="checkbox"/> Other _____		<input type="checkbox"/> "Sub-S" Corp.	_____		<input type="checkbox"/> Limited Liability Co.	_____		<input type="checkbox"/> Trust			<input type="checkbox"/> Other _____		<p>II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER</p> <p>I have examined the contents of the accompanying report to the State of Illinois, for the period from <u>01/01/2018</u> to <u>12/31/2018</u> and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.</p> <p>Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.</p> <table style="width:100%"> <tr> <td style="width:20%;">Officer or Administrator of Provider</td> <td>(Signed) _____</td> <td>(Date) _____</td> </tr> <tr> <td></td> <td>(Type or Print Name) <u>Greg Echols</u></td> <td></td> </tr> <tr> <td></td> <td>(Title) <u>CFO, Gardant Management Solutions</u></td> <td></td> </tr> <tr> <td>Paid Preparer</td> <td>(Signed) _____</td> <td>(Date) _____</td> </tr> <tr> <td></td> <td>(Print Name and Title) _____</td> <td></td> </tr> <tr> <td></td> <td>(Firm Name & Address) _____</td> <td></td> </tr> <tr> <td></td> <td>(Telephone) <u>()</u> _____</td> <td>Fax # () _____</td> </tr> </table> <p align="right">MAIL TO: BUREAU OF HEALTH FINANCE IL DEPT OF HEALTHCARE AND FAMILY SERVICES 201 S. Grand Avenue East Springfield, IL 62763-0001 Phone # (217) 782-1630</p>	Officer or Administrator of Provider	(Signed) _____	(Date) _____		(Type or Print Name) <u>Greg Echols</u>			(Title) <u>CFO, Gardant Management Solutions</u>		Paid Preparer	(Signed) _____	(Date) _____		(Print Name and Title) _____			(Firm Name & Address) _____			(Telephone) <u>()</u> _____	Fax # () _____
<input type="checkbox"/> VOLUNTARY, NON-PROFIT	<input type="checkbox"/> PROPRIETARY	<input type="checkbox"/> GOVERNMENTAL																																												
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	(Telephone) <u>()</u> _____	Fax # () _____																																												

Facility Name HERITAGE WOODS OF CHICAGO

Report Period Beginning: 01/01/2018 Ending: 12/31/2018

III. STATISTICAL DATA

A. Certified units; enter number of units and unit days

Date of change in certified units / /

	1	2	3	4	
	Units at Beginning of Report Period	Type of Apartment	Units at End of Report Period	Unit Days During Report Period	
1	110	Single Unit Apartment	110	40,150	1
2		Double Unit Apartment			2
3		Other			3
4	110	TOTALS	110	40,150	4

B. Census-For the entire report period.

	1 Type of Unit	2 3 4 Resident Days by Unit and Primary Source of Payment			5	
		Medicaid Recipient	Private Pay	Other		
5	Single Unit	31,288			31,288	5
6	Double Unit					6
7	Other					7
8	TOTALS	31,288			31,288	8

C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 77.93%

D. Indicate the number of paid bed-hold days the SLF had during this year 741 Also, indicate the number of unpaid bed-hold days the SLF had during this year. 3 (Do not include bed-hold days in Section B.)

E. Does page 3 include expenses for services or investments not directly related to SLF services?

YES NO

F. Does the BALANCE SHEET reflect any non-SLF assets?

YES NO

G. List all services provided by your facility for non-residents. (E.g., day care, "meals on wheels", outpatient therapy)

H. ACCOUNTING BASIS

ACCRUAL MODIFIED CASH* CASH*

I. Is your fiscal year identical to your tax year? YES NO

Tax Year: 2018 Fiscal Year: 2018

* All facilities other than governmental must report on the accrual basis.

J. Does the facility have any Illinois Housing Development Authority Loans outstanding? Yes If yes, did the facility make all of the required payments of interest and principle? Yes
If no, explain. _____

K. Does the facility have any loans from the Federal Home Loan Bank outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____
If no, explain. _____

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____
If no, explain. _____

Facility Name: HERITAGE WOODS OF CHICAGO

Report Period Beginning:

01/01/2018

Ending: 12/31/2018

IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
A. General Services								
1	Dietary and Food Purchase	255,186	180,240	2,322	437,748		437,748	1
2	Housekeeping, Laundry and Maintenance	126,446	51,804	83,270	261,520		261,520	2
3	Heat and Other Utilities			224,748	224,748	(818)	223,930	3
4	Other (specify):			132,734	132,734		132,734	4
5	TOTAL General Services	381,632	232,044	443,074	1,056,750	(818)	1,055,932	5
B. Health Care and Programs								
6	Health Care/ Personal Care	482,890	11,192		494,082		494,082	6
7	Activities and Social Services	21,512	5,196		26,708		26,708	7
8	Other (specify):							8
9	TOTAL Health Care and Programs	504,402	16,388		520,790		520,790	9
C. General Administration								
10	Administrative and Clerical	257,579	36,412	299,247	593,238	(2,033)	591,205	10
11	Marketing Materials, Promotions and Advertising	53,980	12,248	43,102	109,330		109,330	11
12	Employee Benefits and Payroll Taxes			220,156	220,156		220,156	12
13	Insurance-Property, Liability and Malpractice			47,942	47,942		47,942	13
14	Other (specify):			69,908	69,908	(12,541)	57,367	14
15	TOTAL General Administration	311,559	48,660	680,355	1,040,574	(14,573)	1,026,000	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	1,197,593	297,092	1,123,429	2,618,114	(15,391)	2,602,723	16
Capital Expenses								
D. Ownership								
17	Depreciation			287,420	287,420		287,420	17
18	Interest			41,006	41,006	(30,085)	10,921	18
19	Real Estate Taxes			137,156	137,156		137,156	19
20	Rent -- Facility and Grounds							20
21	Rent -- Equipment			15,545	15,545		15,545	21
22	Other (specify):			452,529	452,529	(2,015)	450,514	22
23	TOTAL Ownership			933,656	933,656	(32,100)	901,556	23
24	GRAND TOTAL (Sum of lines 16 and 23)	1,197,593	297,092	2,057,085	3,551,770	(47,491)	3,504,278	24

Facility Name: HERITAGE WOODS OF CHICAGO

Report Period Beginning: 01/01/2018 Ending: 12/31/2018

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	Inc line 12	\$ Inc line 12	1
2	Licensed Practical Nurses	1	23.43	2
3	Certified Nurse Assistants	13	13.17	3
4	Activity Director & Assistants	Inc line 12	Inc line 12	4
5	Social Service Workers			5
6	Head Cook			6
7	Cook Helpers/Assistants	8	12.32	7
8	Dishwashers			8
9	Maintenance Workers	Inc line 12	Inc line 12	9
10	Housekeepers	2	12.11	10
11	Laundry			11
12	Managers	6	23.87	12
13	Other Administrative	6	26.53	13
14	Clerical	Inc line 13	Inc line 13	14
15	Marketing	Inc line 12	Inc line 12	15
16	Other			16
17	Total (lines 1 thru 16)	37	\$	17

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1				\$	1
2					2
3					3
4					4
5					5
Total				\$	6

VI. (B) Management fees paid to unrelated parties

		Amount of Fee	
1	Gardant Management Solutions	\$ 203,222	1
2			2
Total		\$ 203,222	3

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name	1	City	2
_____		_____	
_____		_____	
_____		_____	

OTHER RELATED BUSINESS ENTITIES

Name	3	City	4	Type of Business	5
_____		_____		_____	
_____		_____		_____	
_____		_____		_____	

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES NO

Name of related entity: _____ If yes, what is the value of those services? \$ _____
 (Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES NO

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

Facility Name: HERITAGE WOODS OF CHICAGO

Report Period Beginning:

01/01/2018

Ending:

12/31/2018

VIII. OWNERSHIP COSTS

A. Purchase price of land 108,947 Year land was acquired 1999

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar.

*Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	110			2000	\$ 11,102,057	\$ 277,807	40	\$ 277,551	\$ (256)	\$ 4,458,822	1
2											2
3											3
4											4
5											5
Improvement Type											
6	Leasehold Improvements				5,430	362	5	1,086	724	362	6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				\$ 11,107,487	\$ 278,169		\$ 278,637	\$ 468	\$ 4,459,184	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$ 544,525	\$ 9,250	\$ 108,905	99,655	5	\$ 525,388	18
19	Vehicles	25,200		5,040	5,040	5	25,200	19
20	TOTAL (lines 18 and 19)	\$ 569,725	\$ 9,250	\$ 113,945	104,695		\$ 550,588	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

Facility Name: **HERITAGE WOODS OF CHICAGO**

Report Period Beginning: **01/01/2018**

Ending: **12/31/2018**

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease: _____

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4? YES NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL				\$			7

8. Is movable equipment rental included in building rental? YES NO

9. Rental amount for movable equipment \$ _____

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1	2	3	4	6	7	8	9		
	Name of Lender	Related**		Purpose of Loan	Date of Note	Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense
		YES	NO			Original	Balance			
	A. Directly Facility Related									
	Long-Term									
1	HARRIS TRUST & SAVING		X	FIRST MORTGAGE	12/1/99	\$ 3,050,000	\$ 1,940,000	10/1/31	variable	\$ 34,982
2	CITY OF CHICAGO		X	Second Mortgage	12/1/99	2,011,977	2,011,977	12/1/34	none	
3	CITY OF CHICAGO		X	Third Mortgage	12/1/99	1,300,000	1,300,000	1/1/34	None	
4	RENAISSANCE SOCIAL SVC		X	Fourth Mortgage	12/1/99	300,000	300,000	12/31/29	None	
5	IDHA		X	Fifth Mortgage	11/1/01	875,000	602,403	10/1/31	0.01	6,024
	Working Capital									
4					/ /			/ /		
5					/ /	7,536,977	6,154,380	/ /		41,006
6					/ /			/ /		
7	TOTAL Facility Related					\$ 7,536,977	\$ 6,154,380			\$ 41,006
	B. Non-Facility Related									
8					/ /	15,073,954	12,308,761	/ /		82,012
9					/ /			/ /		
10	TOTALS (lines 7, 8 and 9)					\$ 7,536,977	\$ 6,154,380			\$ 41,006

* If there is an option to buy the building, please provide complete details on an attached schedule.

** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

Facility Name: HERITAGE WOODS OF CHICAGO

Report Period Beginning: 01/01/2018

Ending:

12/31/2018

XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/2018

(last day of reporting year)

		1	2	
		Operating	After	
			Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 291,375	\$	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable-Patients (less allowance (119,244))	631,214		3
4	Supply Inventory (priced at)			4
5	Short-Term Investments			5
6	Prepaid Insurance	42,066		6
7	Other Prepaid Expenses	14,522		7
8	Accounts Receivable (owners or related parties)			8
9	Other(specify): See Page 7 Attachment	7,231		9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 986,409	\$	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land	108,947		13
14	Buildings, at Historical Cost	11,102,057		14
15	Leasehold Improvements, at Historical Cost	5,430		15
16	Equipment, at Historical Cost	569,725		16
17	Accumulated Depreciation (book methods)	(5,009,771)		17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs	4,356		19
20	Accumulated Amortization - Organization & Pre-Operating Costs	(4,356)		20
21	Restricted Funds	1,441,359		21
22	Other Long-Term Assets (specify):			22
23	Other(specify):			23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$ 8,217,746	\$	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 9,204,155	\$	25

		1	2	
		Operating	After	
			Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 169,507	\$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits			28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	106,943		30
31	Accrued Taxes Payable	132,689		31
32	Accrued Interest Payable	10,700		32
33	Deferred Compensation	2,820		33
34	Federal and State Income Taxes			34
	Other Current Liabilities(specify):			
35	See Page 7 Attachment	447,041		35
36				36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 869,700	\$	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable	2,170,252		38
39	Mortgage Payable	5,994,935		39
40	Bonds Payable			40
41	Deferred Compensation			41
	Other Long-Term Liabilities(specify):			
42				42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$ 8,165,187	\$	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 9,034,887	\$	45
46	TOTAL EQUITY	\$ 169,268	\$	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 9,204,155	\$	47

*(See instructions.)

Facility Name: HERITAGE WOODS OF CHICAGO

Report Period Beginning: 01/01/2018

Ending:

12/31/2018

XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

		1	
I. Revenue		Amount	
A. SLF Resident Care			
1	Gross SLF Resident Revenue	\$ 3,309,088	1
2	Discounts and Allowances	(26,462)	2
3	SUBTOTAL Resident Care (line 1 minus line 2)	\$ 3,282,626	3
B. Other Operating Revenue			
4	Special Services	117,936	4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care	1,408	8
9	Non-Resident Meals	685	9
10	Laundry		10
11	SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)	\$ 120,029	11
C. Non-Operating Revenue			
12	Contributions		12
13	Interest and Other Investment Income	30,085	13
14	SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)	\$ 30,085	14
D. Other Revenue (specify):			
15	See Page 8 Attachment	16,418	15
16			16
17	SUBTOTAL Other Revenue (sum of lines 15 and 16)	\$ 16,418	17
18	TOTAL REVENUE (sum of lines 3, 11, 14 and 17)	\$ 3,449,158	18

		2	
II. Expenses		Amount	
A. Operating Expenses			
19	General Services	1,056,750	19
20	Health Care/ Personal Care	520,790	20
21	General Administration	1,040,574	21
B. Capital Expense			
22	Ownership	933,656	22
C. Other Expenses			
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
28	TOTAL EXPENSES (sum of lines 19 thru 27)	\$ 3,551,770	28
29	Income Before Income Taxes (line 18 minus line 28)	\$ (102,612)	29
30	Income Taxes	\$	30
31	NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)	\$ (102,612)	31
III. Net Resident Care Revenue detailed by Payer Source			
32	Medicaid - Net Inpatient Revenue	\$ 2,418,745	32
33	Private Pay - Net Inpatient Revenue	863,881	33
34	Medicare - Net Inpatient Revenue		34
35	Other-(specify)		35
36	Other-(specify)		36
37	TOTAL (This total must agree to Line 3)	\$ 3,282,626	37

Operating Expenses PG 3 Other			
A. General Services		D. Ownership	
Other (specify):		Other (specify):	Amt
5200-5000-0-0	Operating Allocation	9100-9101-0-0	Interest & Dividend Income
			-
5200-5124-0-0	Exterminating	9100-9102-0-0	Assessment Income
	9,924		-
5200-5127-0-0	Rubbish Removal	9100-9103-0-0	Assessment Expense
	13,556		-
5200-5130-0-0	Vehicle Expense	9200-9201-1-0	Amortization - Loan Fees
	8,171		12,631
5200-5131-0-0	Transportation Service	9200-9202-0-0	Financing Fees
	1,478		-
5300-5140-0-0	Security & Monitoring	9200-9203-1-0	Mortgage Interest Premium
	99,605		-
	PG3-4.3		
			132,734
C. General Administration			
Other (specify):	Amt		
5160-5060-0-0	Consulting	9200-9204-0-0	Mortgage Service Fee
	-		-
5160-5063-0-0	Legal	9200-9205-0-0	Mortgage Insurance Prem
	6,432		-
5160-5064-0-0	Accounting	9200-9206-0-0	Participation Fee
	155		-
5160-5066-0-0	Audit	9200-9207-0-0	Letter of Credit Fee
	15,100		56,298
5160-5067-0-0	Contract Labor-Serv Prov	9200-9208-0-0	Bond & Draw Fee
	-		2,700
5160-5068-0-0	Contract Labor	9200-9209-0-0	Remarketing and Trustee Fee
	35,680		2,015
5180-5079-0-0	Bad Debt - Resident	9200-9210-0-0	Interest Expense-Note
	(8,176)		-
5180-5079-1-0	Bad Debt - Resident - Recovery	9200-9211-0-0	Interest Expense-LP
	-		-
5180-5080-0-0	Bad Debt - Resident Prior Period	9200-9212-0-0	Debt Write-Off
	-		-
5180-5081-0-0	Bad Debt - Medicaid Pending Denial	9300-9301-0-0	Partnership Management Fee
	-		10,000
5180-5081-1-0	Bad Debt - Medicaid Pending - Recovery	9300-9302-0-0	Asset Management Fee
	-		-
5180-5082-0-0	Bad Debt - Medicaid Denial Prior Period	9300-9303-0-0	Incentive Management
	-		300,616
5180-5082-1-0	Bad Debt - Medicaid Denial - Recovery	9300-9303-1-0	Incentive Asset Mgmt Fee
	-		65,519
5180-5083-0-0	Bad Debt - Medicaid MCO	9300-9304-0-0	Tax Credit Fees & Incentive Fee
	20,716		2,750
5190-5000-0-0	Other Admin Allocation	9300-9305-0-0	Organizational Expense
	-		-
	PG3-14.3	9300-9306-0-0	Developer Fees
			-
		9300-9307-0-0	Closing Costs
			-
		9700-9702-0-0	Amortization Expense
			-
		9900-9901-0-0	Prior Period Adjustments
			-
		9900-9902-0-0	Dissolution of Business
			-
		9900-9903-0-0	Loss (Gain) on Sale of Assets
			-
		9900-9904-0-0	Business Interruption
			-
		9900-9905-0-0	Settlement
			-
		9900-9906-0-0	Property Damage Loss
			-
		9900-9907-0-0	Abandonment Loss
			-
		9900-9908-0-0	Grant Income
			-
		9900-9909-0-0	Misc: Title, Recording, Transfer
			-
			PG3-22.3
			452,529
B. Health Care and Programs			
Other (specify):	PG3-8.3		

Operating Expenses - Reclassifications and Adjustments PG 3		
A. General Services		
Heat and Other Utilities		
3300-3303-0-0	Cable	818
	PG3-3.5	818
C. General Administration		
Administrative and Clerical		
3300-3301-0-0	Beauty Salon & Manicure	1,408
3300-3304-0-0	Internet Access	-
3300-3321-0-0	Telephone- Connection	-
3300-3323-0-0	Telephone- Usage	-
5190-5090-0-0	Contributions	625
	PG3-10.5	2,033
C. General Administration		
Other (specify):		
5180-5079-0-0	Bad Debt - Resident	(8,176)
5180-5079-1-0	Bad Debt - Resident - Recovery	-
5180-5080-0-0	Bad Debt - Resident Prior Period	-
5180-5081-0-0	Bad Debt - Medicaid Pending Denial	-
5180-5081-1-0	Bad Debt - Medicaid Pending - Recovery	-
5180-5082-0-0	Bad Debt - Medicaid Denial Prior Period	-
5180-5083-0-0	Bad Debt - Medicaid MCO	20,716
	PG3-14.5	12,541
D. Ownership		
Interest		
3300-3380-0-0	Interest Income	29,546
3300-3385-0-0	Interest Income - Reserves	539
	PG3-18.5	30,085
D. Ownership		
Other (specify):		
1302-1007-0-0	A/A - Goodwill	-
9200-9209-0-0	Remarketing and Trustee Fee	2,015
	PG3-22.5	2,015

Balance Sheet PG 7 Other

Balance Sheet

Other Current Assets Detail		Amt
1102-9971-0-0	A/R-Employee Advance	-
1102-9972-0-0	A/R-Gardant Mgmt Solutions	-
1102-9973-0-0	A/R-Insurance Reimbursement	-
1102-9974-0-0	A/R-Subscription Receivable	-
1102-9975-0-0	A/R-CIP	-
1102-9976-0-0	A/R-Other	7,231
1102-9978-0-0	A/R-TIF/Abatement	-
1105-0009-0-0	Transfer Account	-
1105-0012-0-0	Undeposited Funds	-
PG7-9.1		7,231

Other Long Term Assets Detail		
1201-0020-0-0	CIP	-
1201-0021-0-0	CIP- Land Option Addition	-
1201-0022-0-0	CIP- Other Addition	-
PG7-23.1		-

Current Liabilities Detail		Amt
2111-0040-0-0	Construction Account Payable	-
2112-0100-0-0	Accrued Asset Management Fee	63,989
2112-0101-0-0	Accrued Partnership Mgmt Fee	10,000
2112-0102-0-0	Accrued Incentive Mgmt Fee	300,616
2112-0102-1-0	Accrued Incentive Asset Mgmt Fee	1,530
2112-0105-0-0	Accrued Liabilities	45,033
2112-0110-0-0	Accrued Insurance	-
2112-0115-0-0	Accrued Developer Fee	-
2112-0130-0-0	Accrued MIP	-
2112-0144-0-0	Payroll Union Dues	-
2112-0146-0-0	Payroll Benefits	-
2112-0150-0-0	Security Deposits	-
2112-0154-0-0	Unclaimed Property	-
2112-0155-0-0	Reservation Deposit	-
2112-0156-0-0	Buy Down Credit	-
2112-0157-0-0	Unapplied Last Month Rent	-
2112-0158-0-0	Deferred Gain on Sale	-
2112-0159-0-0	Unearned Revenue	25,873
2112-0159-1-0	Medicaid Prepayments	-
2112-0159-2-0	Prepaid Medicaid Clearing	-
2112-0159-3-0	Prepaid Rent	-
PG7-35.1		447,041
		894082.38

Income Statement PG 8 Other

Income Statement

	Other Revenue	Amt
3300-3388-0-0	Contract Service-Serv Prov	-
3300-3390-0-0	Other	2,755
3300-3391-0-0	Property Tax Adjustments	-
3300-3392-0-0	Property Lease Income	6,000
3300-3393-0-0	Insurance Adjustments	7,663
3300-3395-0-0	Developer Fee Income	-
3300-3396-0-0	Home Office Rent Income	-

PG8-15.1	16,418
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